BUSINESS REVIEW

Hong Kong Non-franchised Transport Operations

Sun Bus Holdings Limited and Its Subsidiaries (the "SBH Group")



As a leading non-franchised bus operator in Hong Kong, the SBH Group provides premium, safe, reliable and economical transport services for different customers.





Led by its flagship subsidiary, Sun Bus Limited ("Sun Bus"), the SBH Group offers a range of transfer services designed for specific market segments (including large corporations, shopping malls, residential estates, travel agents and schools), as well as chartered hire services for organisations and the general public.

2022 saw a significant impact of the fifth wave of COVID-19 outbreak on the city. Facing the same difficulty as all its counterparts in the transportation industry, the SBH Group has taken a series of actions to stabilise its service for passengers, including executing flexible timetables to fit into clients' home office arrangements, applying anti-microbial coating for the entire fleet, requesting staff to provide a negative rapid antigen test result every day, and increasing the frequency of thorough disinfection and cleaning of vehicles.

At the end of 2022, in pace with the gradual resumption of the normal operation of private companies, Government departments and schools, the SBH Group maintained its market leading position by introducing new coaches to its fleet. To further strengthen its competitiveness, the SBH Group will purchase more electric vehicles and promote wider application of technology. Looking into 2023, Euro VI buses equipped with a detective safety technology and driver monitoring system are expected to be deployed. The SBH Group is committed to continuously forging its elite management and operation teams so as to establish a reputable co-branding with clients.

BUSINESS REVIEW

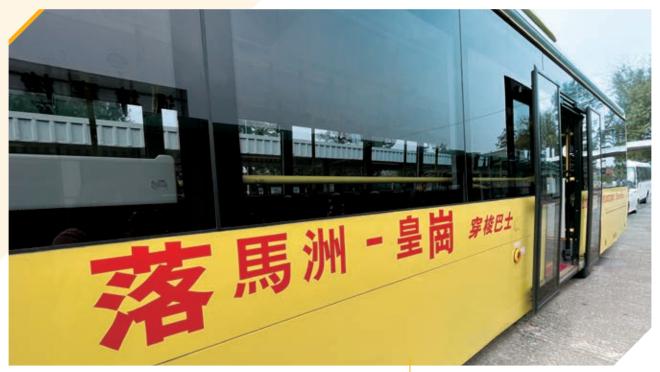
Hong Kong Non-franchised Transport Operations

New Hong Kong Bus Company Limited ("NHKB")



NHKB jointly operates with its Shenzhen counterpart a direct, value-for-money, 24-hour cross-boundary shuttle bus service known as the "Huang Bus" to cater to the needs of regular commuters and leisure travellers between Lok Ma Chau, Hong Kong and Huanggang, Shenzhen.





▲ During the COVID-19 pandemic, regular checks and maintenance were carried out by NHKB to ensure the prompt resumption of service after the reopening of borders

In response to the COVID-19 pandemic, the Hong Kong SAR Government has taken measures to reduce people flow and social contact. The Lok Ma Chau Port was closed on 4 February 2020 and the cross-boundary bus service was suspended throughout the year.

Since the closure of the Lok Ma Chau Port, NHKB has fostered proactive communication with its Shenzhen counterpart and the governments of the two places, and continued to undertake regular checks and assessments to maintain its operation and safety performance. Once the border reopens, NHKB's air-conditioned super-low floor single-deck buses will resume service within a short period of time. NHKB is devoted to maintaining itself as the preferred means of transport for cross-boundary travellers seeking convenience and quality service.





■ NHKB provides a direct, value-for-money, 24-hour cross-boundary shuttle bus service for travellers