

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2022 (Expressed in Hong Kong dollars)

	Note	2022 \$'000	2021 \$'000
Operating activities			
Cash generated from operations	23(c)	809,145	1,284,302
Interest received		77,302	72,087
Interest paid		(31,106)	(14,701)
Tax paid			
– Hong Kong Profits Tax		(4,743)	(21,033)
– The People's Republic of China ("PRC") withholding tax		(978)	(805)
Net cash generated from operating activities		849,620	1,319,850
Investing activities			
Increase in restricted bank deposits		(31,142)	(61,384)
(Increase)/decrease in bank deposits with original maturities of over three months		(442,796)	810,307
(Increase)/decrease in loan receivables		(30,001)	123
Payment for the purchase of other property, plant and equipment		(971,010)	(1,417,316)
Payment for other additions of investment property under development		(738,391)	(675,775)
Payment for the purchase of intangible assets		(109,361)	(54,765)
Payment for the purchase of other financial assets		(439,012)	(767,308)
Receipt of government grant for the purchase of other property, plant and equipment		96,846	97,863
Receipt of government grant for the disposal of other property, plant and equipment		3,409	1,085
Proceeds from the disposal of other property, plant and equipment		6,094	12,487
Proceeds on the maturity of debt securities		599,073	436,346
Dividends received from associates		19,159	16,095
Dividends received from equity investments		32,500	38,539
Finance costs paid and capitalised		(36,834)	(17,687)
Net cash used in investing activities		(2,041,466)	(1,581,390)
Financing activities			
Proceeds from new bank loans	23(d)	5,355,000	2,895,000
Repayment of bank loans	23(d)	(3,520,000)	(2,840,000)
Loan repaid by a joint venture		7,861	8,000
Capital element of lease rentals paid	23(d)	(3,620)	(2,365)
Interest element of lease rentals paid	23(d)	(92)	(94)
Dividends paid to equity shareholders of the Company		(116,909)	(109,438)
Net cash generated from/(used in) financing activities		1,722,240	(48,897)
Net increase/(decrease) in cash and cash equivalents		530,394	(310,437)
Cash and cash equivalents at 1 January		825,787	1,133,093
Effect of foreign exchange rate changes		615	3,131
Cash and cash equivalents at 31 December	23(a)	1,356,796	825,787
Analysis of cash and cash equivalents:			
Bank deposits and cash in the consolidated statement of financial position	23(a)	1,799,592	825,787
Less: bank deposits with original maturities of over three months	23(a)	(442,796)	–
Cash and cash equivalents in the consolidated cash flow statement		1,356,796	825,787

The notes on pages 175 to 239 form part of these financial statements.