

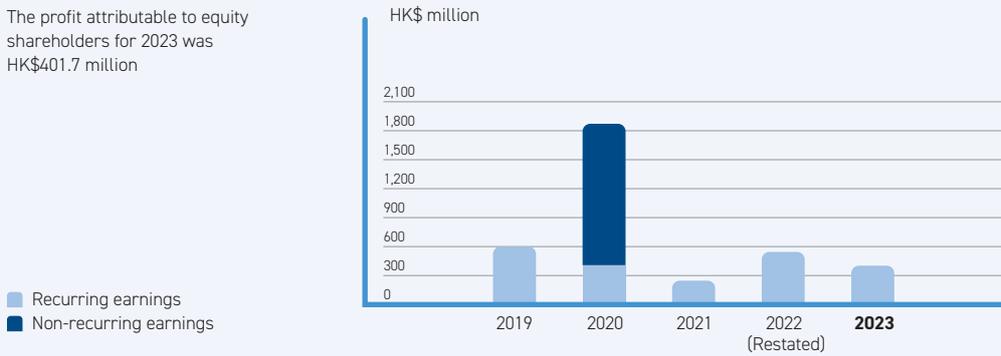
# FINANCIAL AND OPERATIONAL HIGHLIGHTS

For the Year Ended 31 December 2023

	Unit	2023	2022 (Restated)	Increase/ (Decrease)
<b>Financial Highlights</b>				
Revenue	HK\$ million	<b>7,884.8</b>	6,607.2	19.3%
– Fare revenue	HK\$ million	<b>7,504.8</b>	6,286.4	19.4%
– Media sales revenue	HK\$ million	<b>291.7</b>	264.5	10.3%
– Gross rentals from investment properties	HK\$ million	<b>88.3</b>	56.3	56.8%
Profit from operations	HK\$ million	<b>214.6</b>	38.6	456.0%
Profit attributable to equity shareholders of the Company	HK\$ million	<b>401.7</b>	549.0	(26.8%)
Underlying profit (profit for the year, excluding the effect of the fair value changes on investment properties and investment property under development)	HK\$ million	<b>114.3</b>	100.4	13.8%
Earnings per share	HK\$	<b>0.83</b>	1.17	(29.1%)
Ordinary dividends per share	HK\$	<b>0.80</b>	0.50	60.0%
Total equity attributable to equity shareholders of the Company	HK\$ million	<b>16,405.6</b>	16,087.0	2.0%
Total assets	HK\$ million	<b>24,187.1</b>	23,904.4	1.2%
Net borrowings	HK\$ million	<b>2,984.3</b>	2,725.0	9.5%
Cash generated from operations	HK\$ million	<b>1,420.6</b>	809.1	75.6%
<b>Key Financial Ratios</b>				
Profit margin		<b>5.1%</b>	8.3%	(3.2%) points
EBITDA margin		<b>21.2%</b>	24.3%	(3.1%) points
Return on equity attributable to equity shareholders of the Company		<b>2.4%</b>	3.4%	(1.0%) points
Gearing ratio (ratio of net borrowings to total equity attributable to equity shareholders of the Company)		<b>18.2%</b>	16.9%	1.3% points
Current ratio	Times	<b>1.04</b>	1.07	(2.8%)
Share price per share at year-end	HK\$	<b>9.42</b>	11.38	(17.2%)
<b>Operational Highlights</b>				
<b>Hong Kong Franchised Public Bus Operations:</b>				
Average number of passenger trips per day	Million trips	<b>2.65</b>	2.29	15.7%
Number of licensed buses at year-end		<b>4,340</b>	4,301	0.9%
Number of staff at year-end		<b>12,355</b>	12,837	(3.8%)
Average number of staff per licensed bus at year-end		<b>2.85</b>	2.98	(4.4%)
<b>Hong Kong Non-franchised Transport Operations:</b>				
Number of licensed buses at year-end		<b>436</b>	411	6.1%
Number of staff at year-end		<b>672</b>	729	(7.8%)
<b>China Mainland Transport Operations:</b>				
Number of licensed buses at year-end		<b>5,004</b>	5,684	(12.0%)
Number of taxis and vehicles for rental at year-end		<b>10,778</b>	9,473	13.8%

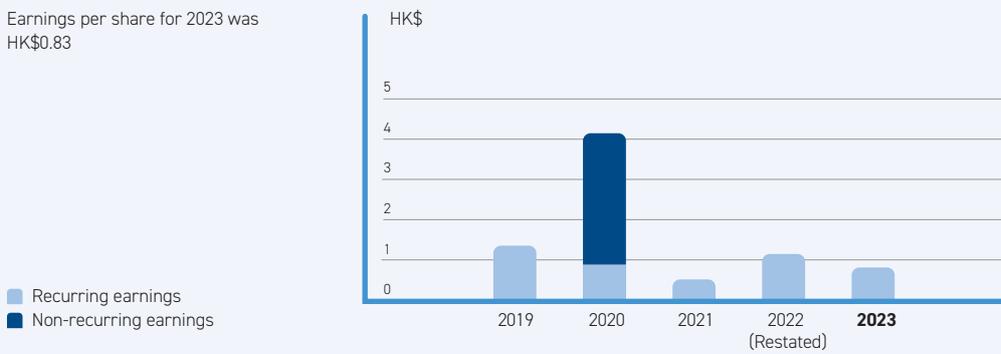
### Profit Attributable to Equity Shareholders of the Company

The profit attributable to equity shareholders for 2023 was HK\$401.7 million



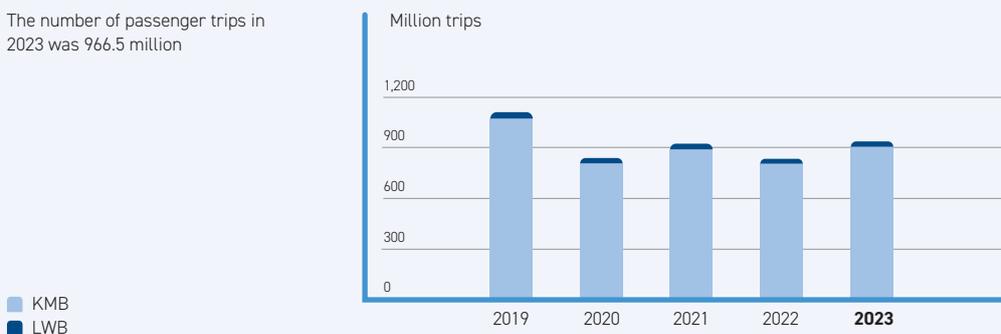
### Earnings per Share

Earnings per share for 2023 was HK\$0.83



### Number of Passenger Trips (Franchised Public Bus Operations)

The number of passenger trips in 2023 was 966.5 million



### Share Price of the Company and Hang Seng Index at Year-end

The closing share price of the Company at 2023 year-end was HK\$9.42 per share

