

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2023 (Expressed in Hong Kong dollars)

		2023	2022
		\$'000	\$'000
	Note		(restated)
Operating activities			
Cash generated from operations	24(c)	1,420,607	809,145
Interest received		89,643	77,302
Interest paid		(112,427)	(31,106)
Tax paid			
– Hong Kong Profits Tax		(30,704)	(4,743)
– The People's Republic of China ("PRC") withholding tax		(283)	(978)
Net cash generated from operating activities		1,366,836	849,620
Investing activities			
Increase in restricted bank deposits		(4,660)	(31,142)
Increase in bank deposits with original maturities of over three months		(267,924)	(442,796)
Increase in loan receivables		–	(30,001)
Payment for the purchase of other property, plant and equipment		(1,118,021)	(971,010)
Payment for other additions of investment properties and investment property under development		(357,023)	(738,391)
Payment for the purchase of intangible assets		–	(109,361)
Payment for the purchase of other financial assets		(93,814)	(439,012)
Receipt of government grant for the purchase of other property, plant and equipment		27,763	96,846
Receipt of government grant for the disposal of other property, plant and equipment		7,748	3,409
Proceeds from the disposal of other property, plant and equipment		7,102	6,094
Proceeds on the maturity of debt securities		125,276	599,073
Dividends received from associates		5,663	19,159
Dividends received from equity investments		45,816	32,500
Finance costs paid and capitalised into investment property under development		(92,612)	(36,834)
Net cash used in investing activities		(1,714,686)	(2,041,466)
Financing activities			
Proceeds from new bank loans	24(d)	6,185,000	5,355,000
Repayment of bank loans	24(d)	(6,515,000)	(3,520,000)
Loan repaid by a joint venture		10,737	7,861
Capital element of lease rentals paid	24(d)	(2,584)	(3,620)
Interest element of lease rentals paid	24(d)	(290)	(92)
Dividends paid to equity shareholders of the Company		(190,517)	(116,909)
Net cash (used in)/generated from financing activities		(512,654)	1,722,240
Net (decrease)/increase in cash and cash equivalents		(860,504)	530,394
Cash and cash equivalents at 1 January		1,356,796	825,787
Effect of foreign exchange rate changes		731	615
Cash and cash equivalents at 31 December	24(a)	497,023	1,356,796

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2023 (Expressed in Hong Kong dollars)

	Note	2023 \$'000	2022 \$'000
Analysis of cash and cash equivalents:			
Bank deposits and cash in the consolidated statement of financial position	24(a)	1,207,743	1,799,592
Less: bank deposits with original maturities of over three months	24(a)	(710,720)	(442,796)
Cash and cash equivalents in the consolidated cash flow statement		497,023	1,356,796

The notes on pages 198 to 274 form part of these financial statements.