

Consolidated Balance Sheet

at 31 December 2011
(Expressed in Hong Kong dollars)

	Note	2011 \$'000	2010 \$'000
Non-current assets			
Fixed assets	14(a)		
– Investment properties		123,135	123,767
– Investment property under development		11,741	5,236
– Interest in leasehold land		71,426	73,438
– Other property, plant and equipment		3,914,255	4,073,853
		4,120,557	4,276,294
Intangible assets	15	44,178	22,536
Goodwill	16	63,315	63,315
Non-current prepayments	18	1,667	44,267
Interest in associates	20	668,136	640,263
Other financial assets	21	472,465	636,262
Employee benefit assets	22(a)	800,656	789,983
Deferred tax assets	29(b)	3,536	6,055
		6,174,510	6,478,975
Current assets			
Completed property held for sale		19,702	45,245
Spare parts and stores		59,420	62,032
Accounts receivable	24	348,444	256,628
Other financial assets	21	15,032	–
Deposits and prepayments		30,340	32,569
Current taxation recoverable	29(a)	110,757	15,781
Pledged and restricted bank deposits	25(a)	45,455	73,921
Cash and cash equivalents	25(a)	2,928,606	2,726,776
		3,557,756	3,212,952
Current liabilities			
Bank loans and overdrafts	26	70,040	197,592
Accounts payable and accruals	27	1,066,876	1,109,044
Third party claims payable	28	136,297	131,122
Current taxation payable	29(a)	4,541	12,400
		1,277,754	1,450,158
Net current assets		2,280,002	1,762,794
Total assets less current liabilities		8,454,512	8,241,769

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at 31 December 2011
(Expressed in Hong Kong dollars)

	Note	2011 \$'000	2010 \$'000
Non-current liabilities			
Bank loans	26	797,901	469,916
Contingency provision – insurance	28	309,575	300,295
Deferred tax liabilities	29(b)	607,445	499,456
Provision for long service payments	30	37,254	29,885
		1,752,175	1,299,552
Net assets		6,702,337	6,942,217
Capital and reserves			
Share capital	31(b)	403,639	403,639
Reserves		6,116,421	6,333,659
Total equity attributable to equity shareholders of the Company		6,520,060	6,737,298
Non-controlling interests		182,277	204,919
Total equity		6,702,337	6,942,217

Approved and authorised for issue by the Board of Directors on 15 March 2012

S.Y. CHUNG

Chairman

Edmond HO Tat Man

Managing Director

The notes on pages 142 to 203 form part of these financial statements.