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## **TSE SUI LUEN JEWELLERY (INTERNATIONAL) LIMITED**

**謝瑞麟珠寶(國際)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 417)**

### **PROPOSED CHANGE OF AUDITORS**

The Board announces that an ordinary resolution will be proposed at the AGM to appoint Ernst & Young as the new independent auditors of the Group to fill the vacancy arising from the retirement of RSM as the Group's independent auditor at the AGM and to hold office until the conclusion of the next annual general meeting of the Company in 2014.

The board of directors (the "Board") of Tse Sui Luen Jewellery (International) Limited (the "Company", together with its subsidiaries, the "Group") announces that RSM Nelson Wheeler ("RSM"), the Group's independent auditor, will retire at the forthcoming annual general meeting of the Company (the "AGM") to be convened on Tuesday, 23 July 2013 and will not stand for re-appointment. The Board considered the future expansion of the Group's business and it is an appropriate time to change the auditors. An ordinary resolution will be proposed to the Company's shareholders (the "Shareholders") at the AGM for appointing Ernst & Young as the new independent auditors of the Group to fill the vacancy arising from the retirement of RSM and to hold office until the conclusion of the next annual general meeting of the Company in 2014.

In reaching the proposal for the change of auditor, the Board and the audit committee of the Company (the "Audit Committee") have taken into account, among other things, the relevant accounting firm's understanding of the business of the Group, the proposed scope of work covered, its experience in audit works for jewellery company and the firm's size.

RSM have completed the audit on the financial statements of the Company and of the Group for the year ended 28 February 2013 and have not commenced any audit work for the financial year ending 28 February 2014. RSM have confirmed that there are no matters connected with their ceasing to hold office which need to be brought to the attention of the Shareholders.

\* *For identification purpose only*

Both the Board and the Audit Committee are not aware of any matters in relation to the retirement of RSM as the Group's independent auditors that need to be brought to the attention of the Shareholders.

The Board would like to thank RSM for their past services provided to the Company.

A circular containing, among other matters, the information on the proposed change of auditors and a notice convening the AGM will be despatched to the Shareholders in due course.

By Order of the Board  
**Tse Sui Luen Jewellery (International) Limited**  
**LAI Tsz Mo, Lawrence**  
Company Secretary

Hong Kong, 11 June 2013

At the date of this announcement, the Board comprises:

*Executive Directors:*

Ms. YAU On Yee, Annie  
Mr. Erwin Steve HUANG  
Mr. LAI Tsz Mo, Lawrence

*Non-executive Director:*

Mr. WANG Guosheng

*Independent Non-executive Directors:*

Mr. CHUI Chi Yun, Robert  
Mr. HENG Ching Kuen, Franklin  
Mr. CHAN Yue Kwong, Michael  
Mr. CHOW Chee Wai, Christopher