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TSE SUI LUEN JEWELLERY (INTERNATIONAL) LIMITED
謝瑞麟珠寶(國際)有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 417)

ANNOUNCEMENT

Completion of Share Acquisition

**Acquisition of a minority interest in
Tse Sui Luen Investment (China) Limited
and
Infinite Assets Corp.**

Reference is made to the announcements issued by TSL on 30 January 2012 and 8 February 2012 (the “Announcements”) and the circular issued on 20 February 2012 (the “Circular”). Unless otherwise defined, terms and expressions in this announcement have the same meaning as given to them in the Announcements and the Circular.

The directors of TSL are pleased to announce that, on 29 February 2012 the last of the condition of the Share Acquisition under the SPA was satisfied and the Share Acquisition was thus completed.

The following document will remain available for inspection during business hours at the head office and principal place of business of the Company at Ground Floor, Block B, Summit Building, 30 Man Yue Street, Hunghom, Kowloon, Hong Kong until 4 March 2012:

- (a) the memorandum of association and Bye-Laws of the Company;
- (b) the SPA;
- (c) the letter from the Independent Board Committee, the text of which is set out on pages 12 to 13 of the Circular;
- (d) the letter of advice from Quam Capital Limited dated 20 February 2012, the text of which is set out on pages 14 to 24 of the Circular; and
- (e) the letter of consent from the Independent Financial Adviser.

* *For identification purposes only*

By order of the Board
Tse Sui Luen Jewellery (International) Limited
YAU On Yee, Annie
Chairman

At the date of this announcement, the board of directors of TSL comprises:

Executive Directors:

Ms. YAU On Yee, Annie
Mr. Erwin Steve HUANG
Mr. LAI Tsz Mo, Lawrence

Independent Non-executive Directors:

Mr. CHUI Chi Yun, Robert
Mr. HENG Ching Kuen, Franklin
Mr. CHAN Yue Kwong, Michael

Hong Kong, 29 February 2012