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Veeko®

VEEKO INTERNATIONAL HOLDINGS LIMITED

威高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1173)

PROFIT WARNING

This announcement is made by Veeko International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on the preliminary assessment of the Group’s latest management accounts (i.e. (i) the unaudited consolidated management accounts of the Group in respect of the cosmetics business segment for the 11 months ended 28 February 2017; and (ii) the unaudited consolidated management accounts of the Group in respect of the fashion business segment for the 9 months ended 31 December 2016) and the information currently available, the Group is expected to record a net loss ranging from approximately HK\$25,000,000 to approximately HK\$35,000,000 for the year ended 31 March 2017, as compared to a net profit of approximately HK\$58,933,000 last year, mainly due to the decrease in the profit derived from the Group’s business, in particular, the significant decrease in the profit derived from its cosmetics business segment, as a result of the continuous weak retail environment with cautious consumption sentiments in Hong Kong.

The information contained in this announcement is only based on the Board’s preliminary assessment after reviewing the (i) unaudited consolidated management accounts of the Group in respect of the cosmetics business segment for the 11 months ended 28 February 2017; and (ii) the unaudited consolidated management accounts of the Group in respect of the fashion business segment for the 9 months ended 31 December 2016), and such information has not been audited or reviewed by the Company’s independent auditor or the audit committee of the Board. Shareholders and potential investors are advised to refer to the details in the audited annual results announcement of the Company for the year ended 31 March 2017, which will be released no later than 30 June 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Veeko International Holdings Limited
Cheng Chung Man, Johnny
Chairman

Hong Kong, 6 April 2017

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cheng Chung Man Johnny (Chairman) and Ms. Lam Yuk Sum, and three independent non-executive directors, namely Dr. Fok Kam Chu John, Mr. Lam Man Tin and Mr. Yeung Wing Kay.