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Veeko®

VEEKO INTERNATIONAL HOLDINGS LIMITED

威高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1173)

**RE-DESIGNATION OF DIRECTOR,
APPOINTMENT OF DIRECTOR
AND
CHANGE IN THE COMPOSITION OF
THE AUDIT COMMITTEE,
THE REMUNERATION COMMITTEE AND
THE NOMINATION COMMITTEE**

RE-DESIGNATION OF DIRECTOR

The Board announces that with effect from 13 July 2018, Mr. Lam Man Tin has been re-designated from an independent non-executive Director to a non-executive Director.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Au-Yeung Hau Cheong has been appointed as an independent non-executive Director with effect from 13 July 2018.

**CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE, THE
REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE**

The Board announces that as a result of the Re-designation, with effect from 13 July 2018, Mr. Lam Man Tin has ceased to be a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee, while Mr. Au-Yeung Hau Cheong has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

RE-DESIGNATION OF DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Veeko International Holdings Limited (the “**Company**”) announces that Mr. Lam Man Tin (“**Mr. Lam**”) has been re-designated (“**Re-designation**”) from an independent non-executive Director to a non-executive Director, with effect from 13 July 2018.

Mr. Lam, aged 59, was appointed as an independent non-executive Director on 2 February 2016 and re-designated as a non-executive Director on 13 July 2018. He graduated from the University of Hull with a master degree in strategic marketing (distance learning) in July 1996. Mr. Lam joined Aeon Stores Co., Ltd. in 1992 and has over 20 years of experience in retail and service industries. He was an executive director of Aeon Stores (Hong Kong) Co., Limited 永旺(香港)百貨有限公司 (“**Aeon Stores HK**”), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (stock code: 984) from May 1999 to May 2012. Mr. Lam served as the managing director of Aeon Stores HK from May 2006 to May 2012. Following his resignation from the board, he was engaged as a consultant of Aeon Stores HK until September 2012. Mr. Lam has been the chief executive officer strategist of Shirble Department Store Holdings (China) Limited 歲寶百貨控股(中國)有限公司, a company listed on the Main Board of the Stock Exchange (stock code: 312), since September 2013. He was also an independent non-executive director, a member of each of the audit committee and the remuneration committee and the chairman of the nomination committee of S. Culture International Holdings Limited 港大零售國際控股有限公司, a company listed on the Main Board of the Stock Exchange (stock code: 1255), from May 2013 to July 2017. He is also the founding member of the Hong Kong Yau Yat Chuen Lions Club.

In respect of the Re-designation, Mr. Lam has entered into a new letter of appointment with the Company for a term of two years and he is also subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the provisions of the articles of association of the Company (“**Articles**”). He is entitled to receive an annual director’s fee of HK\$130,000 (which is covered by the letter of appointment) as determined by the Board with the recommendation of the remuneration committee of the Company (“**Remuneration Committee**”) by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, (i) Mr. Lam did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”); (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

There is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”) nor are there any other matters that need to be brought to the attention of the shareholders of the Company in respect of the Re-designation.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Au-Yeung Hau Cheong (“**Mr. Au-Yeung**”) has been appointed as an independent non-executive Director with effect from 13 July 2018.

Mr. Au-Yeung, aged 69, has obtained extensive experience in property leasing industry since 1970. From March 1970 to December 2004, Mr. Au-Yeung worked at Sun Hung Kai Real Estate Agency Limited and his last position was general manager at the leasing department. Mr. Au-Yeung worked at The Link Management Limited from December 2004 to October 2008 and his last position was head of project leasing at the project leasing department. Mr. Au-Yeung was an independent non-executive director, the chairman of the nomination committee, a member of each of the remuneration committee and the audit committee of EJE (Hong Kong) Holdings Limited 壹家壹品 (香港) 控股有限公司 (formerly known as Jia Meng Holdings Limited 家夢控股有限公司), a company listed on the Growth Enterprise Market of the Stock Exchange (stock code: 8101), from August 2015 to April 2016.

Mr. Au-Yeung has entered into a letter of appointment with the Company and is subject to retirement by rotation and re-election in accordance with the Articles. As determined by the Board, Mr. Au-Yeung is entitled to an annual director’s fee of HK\$130,000, by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. His specific term of office is for two years but he will hold office until the next following annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election pursuant to Articles.

Save as disclosed above, as at the date of this announcement, (i) Mr. Au-Yeung did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares of the Company within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong); (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

There is no other information to be disclosed pursuant to the requirements of the Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules relating to the appointment of Mr. Au-Yeung as an independent non-executive Director and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board announces that as a result of the Re-designation, with effect from 13 July 2018, Mr. Lam has ceased to be a member of each of the Remuneration Committee, the audit committee of the Company (“**Audit Committee**”) and the nomination committee of the Company (“**Nomination Committee**”), while Mr. Au-Yeung has been appointed as a member of each of the Remuneration Committee, the Audit Committee and the Nomination Committee.

The Board would like to take this opportunity to welcome Mr. Au-Yeung for joining the Company.

On behalf of the Board
Veeko International Holdings Limited
Wong Chi Ying
Company Secretary

Hong Kong, 13 July 2018

As at the date of this announcement, the board of Directors comprises two executive Directors, namely, Mr. Cheng Chung Man, Johnny (Chairman) and Ms. Lam Yuk Sum, one non-executive Director, namely, Mr. Lam Man Tin, and three independent non-executive Directors, namely, Mr. Au-Yeung Hau Cheong, Dr. Fok Kam Chu, John and Mr. Yeung Wing Kay.

* *For identification purposes only*