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Veeko®

VEEKO INTERNATIONAL HOLDINGS LIMITED

威高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1173)

SCRIP DIVIDEND SCHEME

Reference is made to the Announcement dated 26 June 2018 and the Circular dated 27 July 2018.

By the Announcement, it was announced that the Directors had resolved to recommend the Final Dividend by way of the Scrip Dividend Scheme to the Qualifying Shareholders.

The Board is pleased to announce that the Final Dividend and the Scrip Dividend Scheme were approved by the Shareholders at the AGM held on 5 September 2018.

This announcement serves to advise the Qualifying Shareholders as to how the entitlements under the Scrip Dividend Scheme were arrived at.

Reference is made to the announcement (“**Announcement**”) of Veeko International Holdings Limited (“**Company**”) dated 26 June 2018 and the circular (“**Circular**”) of the Company dated 27 July 2018. Terms used in this announcement have the same meanings as defined in the Circular, unless the context otherwise requires.

SCRIP DIVIDEND SCHEME

By the Announcement, it was announced that the Directors had resolved to recommend a final dividend (“**Final Dividend**”) for the year ended 31 March 2018 of HK0.5 cent per Share by way of the Scrip Dividend Scheme to the Qualifying Shareholders whose names appear on the register of members of the Company on 17 September 2018. At the AGM held on 5 September 2018, the Final Dividend and the Scrip Dividend Scheme were approved by the Shareholders.

As at the Record Date, the Company did not have any Shareholder with a registered address that was outside Hong Kong as appeared on the register of members of the Company.

For the purpose of calculating the number of Scrip Shares, the value of the Scrip Shares has been fixed by the Board at its discretion with reference to the average of the closing prices of the Shares on the Stock Exchange for the five consecutive trading days ended on (and including) the Record Date of HK\$0.184 less a discount of 10% of such average closing price. The Board has therefore fixed the price per Scrip Share at HK\$0.1656. Accordingly, the number of Scrip Shares which the Qualifying Shareholders will be entitled to receive in respect of the existing issued Shares registered in their names at the close of business on the Record Date under the Scrip Dividend Scheme will be calculated as follows:

Number of Scrip Shares to be allotted	= Number of issued Shares held on the Record Date for which election is made	x	$\frac{\text{HK\$0.005 (Final Dividend per Share)}}{\text{HK\$0.1656 (Discounted average closing price)}}$
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Qualifying Shareholders are entitled to elect to have the Final Dividend to be made payable to them wholly in cash or in Scrip Shares, or partly in cash and partly in Scrip Shares.

The number of Scrip Shares to be allotted and issued will be rounded down to the nearest whole number of Scrip Shares and no Qualifying Shareholder is entitled to be allotted and issued any fraction of a Scrip Share under the Scrip Dividend Scheme. Fractional entitlements to the Scrip Shares will be aggregated and sold for the benefit of the Company.

The Scrip Shares will rank *pari passu* in all respects with the Shares in issue on the date of allotment and issue of the Scrip Shares save that they will not be entitled to the Final Dividend.

Qualifying Shareholders who wish to receive the Final Dividend wholly or partly in Scrip Shares should complete the form of election (“**Election Form**”) and lodge it with the Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong **no later than 4:30 p.m. on 18 October 2018.**

The aforesaid latest time for submission of the Election Form will not be valid and will be rescheduled if there is a tropical cyclone warning signal no. 8 or above, or a “black” rainstorm warning:

- (a) in force in Hong Kong at any local time before 12:00 noon but no longer in force after 12:00 noon on 18 October 2018 in this regard, the deadline for submission for the Election Form will be 5:00 p.m. on the same business day;
- (b) in force in Hong Kong at any local time between 12:00 noon and 4:30 p.m. on 18 October 2018; in this regard, the deadline for submission of the Election Form will be rescheduled to 4:30 p.m. on the next business day on which none of those warnings are in force at any time between 9:00 a.m. and 4:30 p.m..

Shareholders who do not return the duly completed and signed Election Form before the time stated above will be deemed to have elected to receive the Final Dividend wholly in cash.

Application will be made to the Listing Committee of the Stock Exchange for the listing of and permission to deal in the Scrip Shares. Subject to the Scrip Shares being admitted to listing, it is expected that certificates for the Scrip Shares and dividend cheques will be posted at the risk of those entitled to them on or about **31 October 2018**.

A circular containing further details of the Scrip Dividend Scheme and the basis of allotment of the Scrip Shares pursuant to the Scrip Dividend Scheme and the Election Form (to be sent to the Qualifying Shareholders only) will be despatched to the Shareholders shortly.

For and on behalf of the Board
Veeko International Holdings Limited
Cheng Chung Man, Johnny
Chairman

Hong Kong, 17 September 2018

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Cheng Chung Man, Johnny (Chairman) and Ms. Lam Yuk Sum, one non-executive Director, namely Mr. Lam Man Tin, and three independent non-executive Directors, namely, Mr. Au-Yeung Hau Cheong, Dr. Fok Kam Chu, John and Mr. Yeung Wing Kay.