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Veeko®

VEEKO INTERNATIONAL HOLDINGS LIMITED

威高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1173)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Veeko International Holdings Limited (the “Company”) hereby announces that on 5 January 2010, the Company granted 3,000,000 share options (the “Options”) to subscribe for a total of 3,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “Share(s)”) under its share option scheme adopted by the Company on 17 September 2003 (the “Scheme”) to an Eligible Participant (as defined in the rules of the Scheme) (the “Grantee”), subject to the acceptance of the Grantee. Details of such grant are set out below:

Date of offer of grant:	5 January 2010
Closing price of the Shares on the date of offer of grant:	HK\$0.155
Exercise price of the Options granted:	HK\$0.1562 per Share
Number of the Options granted:	3,000,000

Validity period of the Options:

Number of Options	Vesting period	Exercise period
700,000	6 January 2010 to 5 January 2011	6 January 2011 to 5 January 2014
700,000	6 January 2010 to 5 January 2012	6 January 2012 to 5 January 2015
800,000	6 January 2010 to 5 January 2013	6 January 2013 to 5 January 2016
800,000	6 January 2010 to 5 January 2014	6 January 2014 to 5 January 2017

The Options shall entitle the Grantee to subscribe for Shares upon exercise of such Options at an exercise price of HK\$0.1562 per Shares which shall not be less than the highest of: (1) the closing price of the Shares as stated in the Stock Exchange's daily quotations sheet on the date of the offer of grant of the Options; (2) the average closing price of the Shares as stated in the Stock Exchange's daily quotations sheets for the five trading days immediately preceding the date of the offer of grant of the Options; and (3) the nominal value of the Shares.

The Grantee is not a director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
Veeko International Holdings Limited
Wong Chi Ying
Company Secretary

Hong Kong, 6 January 2010

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Cheng Chung Man, Johnny (Chairman) and Ms. Lam Yuk Sum, and three independent non-executive directors, namely, Mr. Cheng Chung Hoo, Mr. Yang Wei Tak and Mr. Yeung Wing Kay.