Investor

Investment Service Centre

Listed Companies Information

VEEKO INT'L<1173> - Results Announcement

Veeko International Holdings Limited announced on 15/12/1999:

(stock code: 1173)

Currency: HKD

Year end date: 31/3/2000

Currency. IIID		(onaddiced)	Last
		Current	Corresponding
		Period	Period
		from 1/4/1999	from 1/4/1998
		to 30/9/1999	to 30/9/1998
		('000)	('000)
Turnover			
- Continuing	:	131,641	105,576
- Discontinued	:	-	_
Operating Profit/(Loss)			
- Continuing	:	18,035	15,642
- Discontinued		-	-
Total Operating Profit/(Loss)	:	18,035	15,642
Share of Profit/(Loss) of			
Associated Companies	:	-	-
Share of Profit/(Loss) of			
Jointly Controlled Entities	:	-	_
Profit/(Loss) after Tax			
& MI		17,097	14,851
% Change over Last Period		+15.12%	
EPS/(LPS)-Basic	:	10.52 cents	11.43 cents
-Diluted	:	-	-
Extraordinary (ETD) Gain/(Loss)	:	-	_
Profit/(Loss) after ETD Items		17,097	14,851
Interim Dividend per Share	:	2.30 cents	N/A
(Specify if with other options)	:	-	_
B/C Dates for Interim Dividend		11/1/2000 to 14/1/2000 bdi.	
Payable Date		20/1/2000	
B/C Dates for (-) General Meeting	:	-	
Other Distribution for Current Period	:	-	
B/C Dates for Other Distribution	:	-	

(Unaudited) (Unaudited)

Remark:

The listing date of Veeko International Holdings Limited ("the Company") was on 19th April, 1999. After listing on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), the Company issue its first interim results according to the following basis of presentation of results:

The Company was incorporated on 25th January, 1999 as an exempted company with limited liability in the Cayman Islands under the Companies Law (1998 Revision) of the Cayman Islands. Its shares have been listed on the Stock Exchange with effect from 19th April, 1999. Its ultimate holding company is Silver Crown Profits Limited, a company which is incorporated in the British Virgin Islands.

Pursuant to a group reorganisation (the "Group Reorganisation") to rationalise the structure of the Company and its subsidiaries (hereinafter collectively referred to as the "Group") in preparation for the listing of

the Company's shares on the Stock Exchange, the Company issued shares in exchange for the entire issued share capital of Veeko Holdings Limited, the previous holding company of the Group, and thereby became the holding company of the companies now comprising the Group on 23rd March, 1999. Further details of the Group Reorganisation are set out in the prospectus of the Company dated 31st March, 1999.

The Group resulting from the above Group Reorganisation is regarded as a continuing entity. Accordingly, the results of the Group have been prepared on the basis as if the Company had always been the holding company of the Group.

In the opinion of the directors, the interim results prepared on the above basis, present fairly the results of the Group as a whole.

The comparative figures shown in the consolidated interim results reflect the results of Veeko Holdings Limited and its subsidiaries for the six months ended 30th September, 1998.

The results have been presented in Hong Kong dollars, the currency in which the majority of the transactions are denominated.