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Vital Innovations Holdings Limited

維太創科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6133)

CHANGE OF AUDITOR

This announcement is made by Vital Innovations Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors of the Company (the “**Board**”) hereby announces that SHINEWING (HK) CPA Limited (“**SHINEWING**”) has tendered its resignation as the auditor of the Company with effect from 28 December 2021 as the Company and SHINEWING could not reach consensus on the audit fee of the Company for the financial year ending 31 December 2021 (“**2021 Audit**”).

The Board and the audit committee of the Company (“**Audit Committee**”) confirm that SHINEWING has not yet commenced any audit work on the accounts of the Group for 2021 Audit. There were communications between SHINEWING and Audit Committee regarding the business and operations of the Company at the Company’s Audit Committee meeting on 26 August 2021. SHINEWING has confirmed that it has not performed any audit procedures since 31 March 2021, the date of the result announcement for the financial year ended 31 December 2020. SHINEWING has confirmed in writing that there are no other matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to SHINEWING for its professional and quality services rendered to the Group.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, resolved to appoint Confucius International CPA Limited (“**Confucius**”) as the new auditor of the Company with effect from 29 December 2021 to fill the casual vacancy following the resignation of SHINEWING as auditor of the Company, and to hold office until the conclusion of the next annual general meeting of the Company.

In connection with the change of auditor, the Audit Committee has i) obtained and assessed the fee quotation from SHINEWING, Confucius and other professional accounting firms; ii) considered and addressed matters related to the resignation of SHINEWING; and iii) made recommendation to the Board on the change of auditor.

Based on the above work, the Audit Committee has passed a resolution on 29 December 2021 and put forward a recommendation to the Board in relation to the appointment of Confucius as the new auditor of the Company to fill the casual vacancy upon the resignation of SHINEWING and to hold office until the conclusion of next annual general meeting of the Company after taking into consideration, inter alia, its fee quotation and its independence, qualifications and industry experience.

The Board has unanimously agreed to adopt the recommendation of the Audit Committee and a board resolution has been passed on 29 December 2021 to appoint Confucius as the Company’s new auditor to fill the casual vacancy upon the resignation of SHINEWING until the end of the conclusion of next annual general meeting of the Company.

The Board and the Audit Committee also confirmed that there is no disagreement between SHINEWING and the Company, and there are no other matters in respect of the change of auditor of the Company that need to be brought to the attention of the shareholders or creditors of the Company. It is expected that the change of auditor will not have any impact on the annual audit for the 2021 Audit.

The Board would like to take this opportunity to extend its welcome to Confucius on its appointment as the new auditor of the Company.

By order of the Board
Vital Innovations Holdings Limited
Rong Xiuli
Chairperson

Hong Kong, 29 December 2021

As at the date of this announcement, the Board of the Company comprises Ms. Rong Xiuli, Mr. Rong Shengli, Mr. Yin Xuquan and Mr. Wong Ho Chun as executive Directors; and Mr. Han Xiaojing, Mr. Wong Pong Chun James, and Mr. Leung Man Fai as independent non-executive Directors.