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This announcement, for which the directors of Vodatel Networks Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Vodatel Networks Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



Vodatel Networks Holdings Limited
(incorporated in Bermuda with limited liability)

CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The board of directors (the “Board”) of Vodatel Networks Holdings Limited (the “Company”) announces that with effect from 1st May 2001:

- (1) Mr. Lau Hold Sing will cease to be the Company Secretary and Qualified Accountant of the Company;
- (2) Mr. Cheung Yiu Leung will be appointed as the Company Secretary and Qualified Accountant of the Company in addition to his current position as the Finance Manager of the Company.

Mr. Lau Hold Sing will resign from the Company and the Board wishes to thank Mr. Lau for his past contribution.

By order of the Board
Vodatel Networks Holdings Limited
José Manuel dos Santos
Chairman

Hong Kong, 4th April, 2001

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