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VODATEL NETWORKS HOLDINGS LIMITED

愛達利網絡控股有限公司*

(incorporated in Bermuda with limited liability)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Vodatel Networks Holdings Limited (the “Company”) announces that Mr. Ho Kwok Hung has resigned as an executive director of the Company on 10 January, 2002.

The Board would like to take this opportunity to thank Mr. Ho for his past contributions to the Company and wish him all the best in his future endeavours.

By order of the Board
Vodatel Networks Holdings Limited
José Manuel dos Santos
Chairman

Hong Kong, 10 January, 2002

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** For identification purpose only*