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This announcement, for which the directors of Vodatel Networks Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Vodatel Networks Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



VODATEL NETWORKS HOLDINGS LIMITED

愛達利網絡控股有限公司*

(incorporated in Bermuda with limited liability)

SUPPLEMENTAL INFORMATION FOR INTERIM RESULTS FOR FISCAL YEAR 2001/2002

Further to the Company's Interim Report, the Company would like to provide information regarding business segments and employees' remuneration as required under Rule 18.41(6) and 18.41(7) of the GEM Listing Rules.

The Board of Directors of Vodatel Networks Holdings Limited (the "Company") refers to the Company's interim report dated 7th February 2002 (the "Interim Report") and would like to provide information as required under Rule 18.41(6) and Rule 18.41(7) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") under the section headed "Management Discussion and Analysis" in the Interim Report as follows.

Business Segments

Despite the recent restructuring of the telecommunications market, telecommunications remained an area of robust growth in China. With heightened demand for telecommunications services to support growing economic activities, the Company continued to be awarded projects to build and upgrade the provincial and municipal networks of China Telecom. Attributable to strong orders received from China Telecom, the Company registered an encouraging growth of 38.2% in turnover for the six-month period ending 31st December 2001 (the "Six-Month Period") over the same corresponding period last year, with turnover for the construction of data network infrastructure hiking at HK\$317.5 million.

Sale of goods more than doubled was attributable to the consolidation of revenue generated from the system integration company that the Company acquired 100% equity interest during June 2001.

The Company continued to maintain consistent net margins for the construction of data network infrastructure and sales of goods. Nevertheless, due to declining interest rates, which reduced total interest income generated from HK\$6.3 million to HK\$2.4 million, net profit margin for the Six-Month Period dropped from 13.6% to 12.3%.

Employee Information

Total remuneration of all employees amounted to HK\$19.8 million, compared to HK\$14.0 million over the same corresponding period last year. This was mainly attributable to additional headcount of 44 employees from the acquisition of the system integration company and annual salary adjustments for employees.

By order of the Board
Vodatel Networks Holdings Limited
José Manuel dos Santos
Chairman

Hong Kong, 15 March, 2002

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** For identification purpose only*