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This announcement, for which the directors of Vodatel Networks Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Vodatel Networks Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



VODATEL NETWORKS HOLDINGS LIMITED

愛達利網絡控股有限公司*

(incorporated in Bermuda with limited liability)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of directors (the "Board") of Vodatel Networks Holdings Limited (the "Company") hereby announces that a meeting of the Board will be held at No. 74 da Rua da Felicidade Edf. Vodatel, Taipa, Macau on 16th September, 2002 at 3:00 p.m. for the following purposes:

- 1 To consider and approve the audited consolidated results of the Company and its subsidiaries for the year ended 30th June, 2002 (the "Final Results") and approve the draft announcement of the Final Results to be published on the GEM website, the Company website and irasia.com website;
- 2 To consider the payment of a final dividend, if any;
- 3 To consider the closure of the Register of Members, if necessary;
- 4 To consider the time and venue of the forthcoming Annual General Meeting of the members of the Company; and
- 5 To transact any other business.

By order of the Board
Vodatel Networks Holdings Limited
José Manuel dos Santos
Chairman

Hong Kong, 4th September, 2002

This announcement will remain on the GEM Web Site on the "Latest Company Announcement" page for at least 7 days from the date of its positing.

** For identification purpose only*