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This announcement, for which the directors of Vodatel Networks Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Vodatel Networks Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



VODATEL NETWORKS HOLDINGS LIMITED

愛達利網絡控股有限公司*

(incorporated in Bermuda with limited liability)

NOTICE OF CLOSURE OF REGISTER OF MEMBERS

The directors of Vodatel Networks Holdings Limited (the “Company”) refer to the announcement of the Company dated 30th January 2003 in relation to the spin-off of MegaInfo Holdings Limited (“MegaInfo”). In consideration of a possible dividend payment to the shareholders of the Company as part of the proposal for the spin-off of MegaInfo upon approval of the Stock Exchange of Hong Kong Limited, the directors of the Company hereby announce that the register of members of the Company will be closed on Friday, 15th August 2003, during that day no transfer of shares may be registered.

In order to qualify for the proposed dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Abacus Share Registrars Limited, G/F, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, not later than 4:00 pm on 14th August 2002.

By order of the Board
Vodatel Networks Holdings Limited
José Manuel dos Santos
Chairman

Hong Kong, 31st July 2003

This announcement will remain on the GEM Web Site on the “Latest Company Announcement” page for at least 7 days from the date of its positing.

** For identification purpose only*