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VODATEL NETWORKS HOLDINGS LIMITED

愛達利網絡控股有限公司*

(incorporated in Bermuda with limited liability)

Stock Code: 8033

NOTICE OF MEETING OF THE BOARD OF DIRECTORS

The board of Directors (“Board”) hereby announces that a meeting of the Board will be held at 74 da Rua da Felicidade, Edf. Vodatel, Taipa, Macau on 13th May 2004 at 4:30 p.m. for the following purposes:

- 1 To consider and approve the unaudited consolidated results of the Company and its subsidiaries for the nine months ended 31st March 2004 (“Third Quarterly Results”) and approve the draft announcement of the Third Quarterly Results to be published on the GEM website, the Company website and irasia.com website;
- 2 To consider the payment of an interim dividend, if any;
- 3 To consider the closure of the Register of Members, if necessary; and
- 4 To transact any other business.

By order of the Board
Vodatel Networks Holdings Limited
José Manuel dos Santos
Chairman

Hong Kong, 27th April 2004

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

** For identification purpose only*