



VODATEL NETWORKS HOLDINGS LIMITED

愛達利網絡控股有限公司*

(incorporated in Bermuda with limited liability)

Stock Code: 8033

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

SUMMARY

The Board is pleased to announce the appointment of KY Fung as an independent non-executive Director and a member of the audit committee.

The board of directors of Vodatel Networks Holdings Limited (“Company”) is pleased to announce the new appointment of Fung Kee-Yue Roger (“KY Fung”) as an independent non-executive director of the Company (“Director”) with effect from 30th September, 2004. He has also been appointed a member of the audit committee of the Company with effect from 30th September, 2004.

KY Fung, aged 52, is the managing director of Mitel Networks Asia Pacific Limited, a fully-owned subsidiary of Mitel Networks Corporation in Canada. He graduated from the University of Toronto with a Bachelor of Applied Science degree in Industrial Engineering. He was a member of Professional Engineers Ontario, Canada. He has more than twenty years of experience in the telecom and electronics industry.

Pursuant to the service contract entered into between KY Fung and the Company, with effect from 1st October, 2004 KY Fung’s appointment shall continue for an initial term of two years and shall continue unless and until terminated by either party giving to the other a notice of not less than three months in writing to terminate the appointment. Under the service contract, KY Fung is entitled to receive an annual remuneration of HK\$120,000. The policy of the Company on remuneration is based on that Director’s experience, responsibility, workload and time devoted to the Company and its subsidiaries.

Other than his appointment as an independent non-executive Director, KY Fung is not connected with any Directors, senior management, substantial or controlling shareholders of the Company (“Shareholders”). In accordance with the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong Special Administrative Region of the People’s Republic of China (“Hong Kong”)), KY Fung holds 210,000 shares in the Company which he acquired on the market shortly after the Company listed. The board of Directors (“Board”) is not aware of any other matters that it considers necessary to be brought to the attention of the Shareholders in relation to the appointment of KY Fung as an independent non-executive Director.

The Board takes this opportunity to welcome KY Fung to join the Board.

By order of the Board
José Manuel dos Santos
Chairman

Hong Kong, 30th September, 2004

Exexcutive Directors

José Manuel dos Santos
Yim Hong
Kuan Kin Man
Monica Maria Nunes

Independent non-executive Directors

Chui Sai Cheong
Lo King Chiu Charles
Fung Kee-Yue Roger

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited ("GEM") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.vodatelsys.com.

** For identification purpose only*