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VODATEL NETWORKS HOLDINGS LIMITED

愛達利網絡控股有限公司*

(Incorporated in Bermuda with limited liability)

Stock Code: 8033

Change of principal place of business in Hong Kong

SUMMARY

Effective from 31st January, 2005, the principal place of business of the Company in Hong Kong will be moved to Unit 3201, 32nd Floor, AIA Tower, 183 Electric Road, North Point.

The Board is pleased to announce that effective from 31st January, 2005, the principal place of business of the Company in Hong Kong will be moved to Unit 3201, 32nd Floor, AIA Tower, 183 Electric Road, North Point.

DEFINITIONS

“Board”	the board of the Directors
“Company”	Vodatel Networks Holdings Limited
“Director(s)”	the director(s), include(s) any person who occupies the position of a director, by whatever name called, of the Company
“Exchange”	The Stock Exchange of Hong Kong Limited, a company incorporated in Hong Kong with limited liability
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China

By order of the Board
José Manuel dos Santos
Chairman

Hong Kong, 20th January, 2005

Executive Directors:

José Manuel dos Santos

Yim Hong

Kuan Kin Man

Monica Maria Nunes

Independent non-executive Directors:

Chui Sai Cheong

Lo King Chiu Charles

Fung Kee Yue Roger

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this document misleading; and 3. all opinions expressed in this document have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

** For identification purpose only*