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VODATEL NETWORKS HOLDINGS LIMITED

愛達利網絡控股有限公司*

(Incorporated in Bermuda with limited liability)

Stock Code: 8033

NOTICE OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held at 74 da Rua da Felicidade, Edifício Vodatel, Taipa, the Macao Special Administrative Region of the PRC on 12th May, 2005 at 5:00 p.m. for the following purposes:

- 1 To consider and approve the First Quarterly Results and approve the draft announcement of the First Quarterly Results to be published on the GEM Website, the website of the Company and irasia.com website;
- 2 To consider the payment of an interim dividend, if any;
- 3 To consider the closure of the register of Members, if necessary; and
- 4 To transact any other business.

DEFINITIONS

“Board”	the board of the Directors
“Company”	Vodatel Networks Holdings Limited
“Director(s)”	the director(s) of the Company
“Exchange”	The Stock Exchange of Hong Kong Limited, a company incorporated in Hong Kong with limited liability
“First Quarterly Results”	the unaudited consolidated results of the Company and its subsidiaries for the three months ended 31st March, 2005
“GEM”	the Growth Enterprise Market operated by the Exchange
“GEM Website”	the internet website operated by the Exchange for the purposes of GEM
“HK\$”	Hong Kong Dollar, the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC (not applicable to The Stock Exchange of Hong Kong Limited)
“Member(s)”	duly registered holder(s) from time to time of the share(s) of HK\$0.10 each in the capital of the Company
“PRC”	the People’s Republic of China

By order of the Board
José Manuel dos Santos
Chairman

Hong Kong, 26th April, 2005

Executive Directors:

José Manuel dos Santos
Yim Hong
Kuan Kin Man
Monica Maria Nunes

Independent non-executive Directors:

Chui Sai Cheong
Lo King Chiu Charles
Fung Kee Yue Roger

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page on the GEM Website for at least seven days from the date of publication and on www.vodatelsys.com.

** For identification purpose only*