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## **VODATEL NETWORKS HOLDINGS LIMITED**

**愛達利網絡控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**Stock Code: 8033**

### **UPDATE ON DISCLOSEABLE TRANSACTION in relation to the disposal of Sale Shares**

#### **SUMMARY**

Reference is made to the Discloseable Transaction Announcement.

The Board is pleased to announce that the Completion took place on 13th June, 2006. MIHL thereafter ceases to be a subsidiary of the Company and the Company has no more shareholding interest in MIHL.

A circular containing details of the Agreement will be dispatched to Members as soon as practicable in accordance with rule 19.38 of the GEM Listing Rules.

Reference is made to the Discloseable Transaction Announcement. In this announcement, unless the contents otherwise requires, terms used herein have the same meaning as terms defined in the Discloseable Transaction Announcement.

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#### **DEFINITIONS**

“Discloseable Transaction Announcement”      the announcement of the Company dated 6th June, 2006

By order of the Board  
**José Manuel dos Santos**  
*Chairman*

Hong Kong, 13th June, 2006

*Executive Directors*

José Manuel dos Santos

Yim Hong

Kuan Kin Man

Monica Maria Nunes

*Independent non-executive Directors*

Chui Sai Cheong

Lo King Chiu Charles

Fung Kee Yue Roger

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the internet website operated by the Exchange for the purpose of GEM for at least seven days from the date of publication and on [www.vodatelsys.com](http://www.vodatelsys.com).*

*\* for identification purpose only*