

Hong Kong Exchanges and Clearing Limited (a company incorporated in Hong Kong with limited liability) and the Exchange take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



VODATEL NETWORKS HOLDINGS LIMITED

愛達利網絡控股有限公司*

(Incorporated in Bermuda with limited liability)

Stock Code: 8033

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Yim Hong, an executive Director, the managing Director and the Chief Executive, has tendered his resignation to the Board which will take effect from 12th February 2016 as he has decided to early retire due to his decision to spend more time with his family. The Board has decided that Kuan Kin Man and Monica Maria Nunes will co-chair the positions of managing Director and Chief Executive with effect from 12th February 2016. Kuan Kin Man is the general manager and Monica Maria Nunes is the finance director of the Company and its subsidiaries and both of them have been executive Directors since 1999 and served on the boards of the directors of various subsidiaries. Monica Maria Nunes is also the Authorised Representative and the compliance officer of the Company.

Yim Hong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

With effect from 12th February 2016 when his resignation as an executive Director takes effect, Yim Hong will also resign from his role as the managing Director, the Chief Executive and an Authorised Representative under Rule 5.24 of the GEM Listing Rules. Foo Chun Ngai Redford, the company secretary of the Company, will be appointed as one of the Authorised Representatives with effect from the same day.

The Board would like to express its gratitude to Yim Hong for his contributions during his tenure with the Board.

DEFINITIONS

“Authorised Representative”	the authorised representative of the Company
“Board”	the board of Directors
“Chief Executive”	a person who either alone or together with one or more other persons is or will be responsible under the immediate authority of the Board for the conduct of the business of the Company
“Company”	Vodatel Networks Holdings Limited
“Director”	the director of the Company
“Exchange”	The Stock Exchange of Hong Kong Limited, a company incorporated in Hong Kong with limited liability
“GEM”	the Growth Enterprise Market operated by the Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM made by the Exchange from time to time
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China (not applicable to Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited)

By order of the Board
José Manuel dos Santos
Chairman

Hong Kong, 31st December 2015

Executive Directors

José Manuel dos Santos
Yim Hong
Kuan Kin Man
Monica Maria Nunes

Independent non-executive Directors

Fung Kee Yue Roger
Wong Tsu An Patrick
Tou Kam Fai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

** for identification purpose only*