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VODATEL NETWORKS HOLDINGS LIMITED

愛達利網絡控股有限公司*

(Incorporated in Bermuda with limited liability)

Stock Code: 8033

VOLUNTARY ANNOUNCEMENT

in relation to the default of the CFLD Bond

This is a voluntary announcement made by the Company to inform the holders of the ordinary shares of HK\$0.10 each in the share capital of the Company and potential investors of the status of the yield-enhanced financial instruments held by VDTOHL.

On 31st July 2021, which was the maturity date of the CFLD Bond, CFLD was unable to redeem the CFLD Bond held by VDTOHL with a nominal value of US\$200,000 (approximately HK\$1,554,000). VDTOHL also possesses CFLD Bond 2 in a nominal value of US\$500,000 (approximately HK\$3,885,000). As at 31st July 2021, the market values of CFLD Bond and CFLD Bond 2 were HK\$572,000 and HK\$1,428,000 respectively.

The Board will continue to watch out for the financial position and restructuring plan of China Fortune in order to adopt the next steps in handling CFLD Bond and CFLD Bond 2.

DEFINITIONS

“Board”	the board of Directors
“CFLD”	CFLD (Cayman) Investment Ltd., a company incorporated in the Cayman Islands with limited liability and a subsidiary of China Fortune
“CFLD Bond”	interest-bearing instrument of indebtedness issued by CFLD with a coupon rate of 9% per annum and a maturity date of 31st July 2021
“CFLD Bond 2”	interest-bearing instrument of indebtedness issued by CFLD with a coupon rate of 6.92% per annum and a maturity date of 16th June 2022

“China Fortune”	China Fortune Land Development Co., Ltd., a company incorporated in PRC with limited liability and whose shares are listed on Shanghai Stock Exchange
“Company”	Vodatel Networks Holdings Limited
“Director”	the director of the Company
“Exchange”	The Stock Exchange of Hong Kong Limited, a company incorporated in Hong Kong with limited liability (not applicable to Shanghai Stock Exchange)
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of PRC
“PRC”	The People’s Republic of China
“US\$”	United States dollar, the lawful currency of the United States of America
“VDTOHL”	VDT Operator Holdings Limited, incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of the Company

For the purposes of this announcement, conversions of US\$ into HK\$ are made, for illustration purposes only, at a rate of US\$1.00 to HK\$7.77016. No representation is made that any amount in US\$ or HK\$ could have been or could be converted at the above rate or any other rates at all.

By order of the Board
José Manuel dos Santos
Chairman

The Macao Special Administrative Region of PRC, 2nd August 2021

Executive Directors	Non-executive Director	Independent non-executive Directors
José Manuel dos Santos	Ho Wai Chung Stephen	Fung Kee Yue Roger
Kuan Kin Man		Wong Tsu An Patrick
Monica Maria Nunes		Wong Kwok Kuen

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

* *for identification purpose only*