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## **VODATEL NETWORKS HOLDINGS LIMITED**

**愛達利網絡控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

Stock Code: 8033

### **CHANGE OF AUDITOR**

This announcement is made by the Company pursuant to Rule 17.50(4) of the GEM Listing Rules.

#### **RESIGNATION OF THE AUDITOR**

The Board announces that PwC has resigned as Auditor with effect from 29th December 2022 as the Company was unable to reach consensus with PwC regarding the remuneration of the Auditor for the year ending 31st December 2022.

To the knowledge of the Board there is no requirement under the laws of Bermuda for the resigning auditor to confirm whether or not there is any circumstance connected with its resignation which it considers should be brought to the attention of the Members and creditors. PwC has therefore not issued such confirmation. The Audit Committee and the Board confirmed that there are no disagreements or unresolved matters between the Company and PwC in respect of the change of the Auditor which should be brought to the attention of the Members.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services provided to the Company and its subsidiaries in the past two decades.

#### **APPOINTMENT OF THE AUDITOR**

The Board further announces that it has resolved, as recommended by the Audit Committee and subject to the completion of the client acceptance procedures of the prospective auditor, to appoint EY as the Auditor to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company. Upon completion of the client acceptance procedures of EY, the Company will formally engage EY as the new Auditor and make a further announcement in this regard as and when appropriate. The Board has the power to fill any casual vacancy in the office of the Auditor and to fix the remuneration of the Auditor so appointed. Accordingly, no extraordinary general meeting will be held for such purpose.

## DEFINITIONS

“Audit Committee”	the audit committee of the Company
“Auditor”	the auditor of the Company
“Board”	the board of Directors
“Company”	Vodatel Networks Holdings Limited
“Director”	the director of the Company
“Exchange”	The Stock Exchange of Hong Kong Limited, a company incorporated in Hong Kong with limited liability
“EY”	Ernst & Young, a Practising Accountant
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM made by the Exchange from time to time
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of PRC (not applicable to Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited)
“Member”	the holder of ordinary shares of HK\$0.10 each in the share capital of the Company
“Practising Accountant”	an individual, firm or company qualified for appointment as Auditor or a person registered as a certified public accountant under the Professional Accountants Ordinance (Chapter 50 of the Laws of Hong Kong) as amended from time to time who is responsible for the preparation of the accountants’ report included in a listing document or circular of a company in accordance with Chapter 7 of the GEM Listing Rules
“PRC”	The People’s Republic of China
“PwC”	PricewaterhouseCoopers, a Practising Accountant

By order of the Board  
**José Manuel dos Santos**  
*Chairman*

The Macao Special Administrative of PRC, 29th December 2022

**Executive Directors**

José Manuel dos Santos  
Kuan Kin Man  
Monica Maria Nunes

**Non-executive Director**

Ho Wai Chung Stephen

**Independent non-executive Directors**

Fung Kee Yue Roger  
Wong Tsu An Patrick  
Wong Kwok Kuen

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.*

\* for identification purpose only