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## **VODATEL NETWORKS HOLDINGS LIMITED**

**愛達利網絡控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

Stock Code: 8033

### **ANNOUNCEMENT**

Reference is made to the announcement made by the Company dated 15th February, 2008.

Following the resignation of Chui Sai Cheong, the Company has only two independent non-executive Directors and two members in the audit committee of the Company which fall below the minimum number of three independent non-executive directors and three members in the audit committee as required by the GEM Listing Rules, and none of the remaining independent non-executive Directors have appropriate professional qualifications in the area of accounting or related financial management expertise, as required under the GEM Listing Rules respectively. Pursuant to rule 5.06 of the GEM Listing Rules, the Company shall meet such requirements within three months, that is by 14th May, 2008.

The Company has tried its best to find a suitable candidate. A potential candidate has been identified and, as at the date of this announcement, the Company is in the process of ascertaining whether such candidate meets the independence requirements. Subject to the clearing of the independence requirements, the Company expects to appoint the additional independent non-executive Director within three weeks after the date of this announcement.

Further announcement will be made when the additional independent non-executive Director has been appointed by the Company in according with the GEM Listing Rules.

## DEFINITIONS

“Company”	Vodatel Networks Holdings Limited
“Director(s)”	the director(s) of the Company
“Exchange”	The Stock Exchange of Hong Kong Limited, a company incorporated in the Hong Kong Special Administrative Region of PRC with limited liability
“GEM”	the Growth Enterprise Market operated by the Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM made by the Exchange from time to time
“PRC”	The People’s Republic of China

By order of the board of the Directors  
**Yim Hong**  
*Deputy Chairman*

The Macao Special Administrative Region of PRC, 14th May, 2008

### **Executive Directors**

José Manuel dos Santos  
Yim Hong  
Kuan Kin Man  
Monica Maria Nunes

### **Independent non-executive Directors**

Lo King Chiu Charles  
Fung Kee Yue Roger

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this document misleading; and 3. all opinions expressed in this document have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the Internet website operated by the Exchange for the purposes of GEM on the “Latest Company Accouncements” page for at least seven days from the date of posting and [www.irasia.com/listco/hk/vodatel/index.htm](http://www.irasia.com/listco/hk/vodatel/index.htm) and on [www.vodatelsys.com](http://www.vodatelsys.com).*

\* for identification purpose only