## As at 30th June 2002

| Investments in associated companies   13   6,591   6,609     Non-trading securities   14   16,450   16,540     Current assets   15   110,812   86,130     Trade and bills receivables   16   191,357   196,805     Other receivables, deposits and prepayments   10,478   10,977     Pledged time deposits   213,360   225,518     Sank balances and cash   213,360   225,518     S26,007   521,567     Current liabilities   17   98,465   158,040     Other payables and accruals   43,651   54,528     Convertible bonds   18   17,505   —     Taxation payable   51,263   42,032     Bank overdraft   — 70     Bank loan, secured   — 59     Net current assets   315,123   266,838     Total assets less current liabilities   341,391   293,720     Financed by:   Share capital   19   60,798   60,798     Reserves   20   265,198   219,853     Proposed dividends   20   3,040   12,160     Shareholders' funds   Minority interests   2,630   764  |                                       | Note | 2002<br>HK\$'000 | 2001<br>HK\$'000<br>(restated) |
|--|---------------------------------------|------|------------------|--------------------------------|
| Non-trading securities   | Fixed assets                          | 11   | 3,227            | 3,733                          |
| Current assets         15         110,812         86,130           Trade and bills receivables         16         191,357         196,805           Other receivables, deposits and prepayments         10,478         10,977           Pledged time deposits         213,360         225,518           Bank balances and cash         213,360         225,518           Current liabilities         526,007         521,567           Current liabilities         17         98,465         158,040           Other payables and accruals         43,651         54,528           Convertible bonds         18         17,505         —           Taxation payable         51,263         42,032           Bank loan, secured         51,263         42,032           Net current assets         315,123         266,838           Total assets less current liabilities         315,123         266,838           Total assets less current liabilities         341,391         293,720           Financed by:         341,391         293,720           Share capital         19         60,798         60,798           Reserves         20         3,040         12,160           Shareholders' funds         329,036         292,811 | Investments in associated companies   | 13   | 6,591            | 6,609                          |
| Inventories  | Non-trading securities                | 14   | 16,450           | 16,540                         |
| Trade and bills receivables       16       191,357       196,805         Other receivables, deposits and prepayments       10,478       10,977         Pledged time deposits       2,137       213,360       225,518         Bank balances and cash       526,007       521,567         Current liabilities       17       98,465       158,040         Other payables and accruals       43,651       54,528         Convertible bonds       18       17,505       —         Taxation payable       51,263       42,032         Bank overdraft       —       59         Bank loan, secured       210,884       254,729         Net current assets       315,123       266,838         Total assets less current liabilities       341,391       293,720         Financed by:       5       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145   | Current assets                        |      |                  |                                |
| Other receivables, deposits and prepayments Pledged time deposits       10,478       10,977         Bank balances and cash       213,360       225,518         526,007       521,567         Current liabilities       17       98,465       158,040         Other payables and accruals       43,651       54,528         Convertible bonds       18       17,505       —         Taxation payable       51,263       42,032         Bank loan, secured       51,263       42,032         Net current assets       315,123       266,838         Total assets less current liabilities       341,391       293,720         Financed by:       5hare capital       19       60,798       60,798         Reserves       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145  |                                       |      |                  |                                |
| Pledged time deposits       —       2,137         Bank balances and cash       213,360       225,518         526,007       521,567         Current liabilities       17       98,465       158,040         Other payables and accruals       43,651       54,528         Convertible bonds       18       17,505       —         Taxation payable       51,263       42,032       —       70         Bank overdraft       —       70       —       59         Net current assets       315,123       266,838       254,729         Net current assets less current liabilities       341,391       293,720         Financed by:       341,391       293,720         Share capital       19       60,798       60,798         Reserves       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145   |                                       | 16   | *                |                                |
| Bank balances and cash   213,360   526,007   521,567   |                                       |      | 10,478           |                                |
| 526,007   521,567  | -                                     |      | 212.260          |                                |
| Current liabilities       17       98,465       158,040         Other payables and accruals       43,651       54,528         Convertible bonds       18       17,505       —         Taxation payable       51,263       42,032         Bank overdraft       —       70         Bank loan, secured       —       59         210,884       254,729         Net current assets       315,123       266,838         Total assets less current liabilities       341,391       293,720         Financed by:       5       5         Share capital       19       60,798       60,798         Reserves       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145  | Bank balances and cash                |      | 213,360          | 225,518                        |
| Trade and bills payables       17       98,465       158,040         Other payables and accruals       43,651       54,528         Convertible bonds       18       17,505       —         Taxation payable       51,263       42,032         Bank overdraft       —       70         Bank loan, secured       —       59         210,884       254,729         Net current assets       315,123       266,838         Total assets less current liabilities       341,391       293,720         Financed by:       5       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145   |                                       |      | 526,007          | 521,567                        |
| Other payables and accruals       43,651       54,528         Convertible bonds       18       17,505       —         Taxation payable       51,263       42,032         Bank overdraft       —       70         Bank loan, secured       —       59         210,884       254,729         Net current assets       315,123       266,838         Total assets less current liabilities       341,391       293,720         Financed by:       Share capital       19       60,798       60,798         Reserves       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145  | Current liabilities                   |      |                  |                                |
| Convertible bonds       18       17,505       —         Taxation payable       51,263       42,032         Bank overdraft       —       70         Bank loan, secured       —       59         210,884       254,729         Net current assets       315,123       266,838         Total assets less current liabilities       341,391       293,720         Financed by:       50       60,798       60,798         Reserves       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145  |                                       | 17   |                  | 158,040                        |
| Taxation payable       51,263       42,032         Bank overdraft       —       70         Bank loan, secured       —       59         210,884       254,729         Net current assets       315,123       266,838         Total assets less current liabilities       341,391       293,720         Financed by:       19       60,798       60,798         Reserves       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       145  |                                       |      |                  | 54,528                         |
| Bank overdraft       —       70         Bank loan, secured       —       59         210,884       254,729         Net current assets       315,123       266,838         Total assets less current liabilities       341,391       293,720         Financed by:       19       60,798       60,798         Reserves       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145   |                                       | 18   |                  | _                              |
| Bank loan, secured       —       59         210,884       254,729         Net current assets       315,123       266,838         Total assets less current liabilities       341,391       293,720         Financed by:       59       60,838         Share capital       19       60,798       60,798         Reserves       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145   |                                       |      | 51,263           |                                |
| 210,884   254,729     Net current assets   315,123   266,838     Total assets less current liabilities   341,391   293,720     Financed by:  |                                       |      | _                |                                |
| Net current assets       315,123       266,838         Total assets less current liabilities       341,391       293,720         Financed by:       19       60,798       60,798         Reserves       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145   | Bank loan, secured                    |      |                  | 59                             |
| Total assets less current liabilities 341,391 293,720  Financed by:  Share capital 19 60,798 60,798  Reserves 20 265,198 219,853  Proposed dividends 20 3,040 12,160  Shareholders' funds 329,036 292,811  Minority interests 2,630 764  Convertible bonds 18 9,725 —  Bank loan, secured — 145  |                                       |      | 210,884          | 254,729                        |
| Financed by:  Share capital  Reserves  Proposed dividends  Shareholders' funds  Minority interests  Convertible bonds  Bank loan, secured  19 60,798 60,798 219,853 219,853 219,853 220 3,040 12,160 329,036 292,811 2,630 764   | Net current assets                    |      | 315,123          | 266,838                        |
| Share capital       19       60,798       60,798         Reserves       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145   | Total assets less current liabilities |      | 341,391          | 293,720                        |
| Reserves       20       265,198       219,853         Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145  | Financed by:                          |      |                  |                                |
| Proposed dividends       20       3,040       12,160         Shareholders' funds       329,036       292,811         Minority interests       2,630       764         Convertible bonds       18       9,725       —         Bank loan, secured       —       145  | Share capital                         | 19   | 60,798           | 60,798                         |
| Shareholders' funds         329,036         292,811           Minority interests         2,630         764           Convertible bonds         18         9,725         —           Bank loan, secured         —         145   | Reserves                              | 20   | 265,198          | 219,853                        |
| Minority interests  Convertible bonds  Bank loan, secured  2,630  764  9,725  — 145  | Proposed dividends                    | 20   | 3,040            | 12,160                         |
| Convertible bonds 18 9,725 — Bank loan, secured  | Shareholders' funds                   |      | 329,036          | 292,811                        |
| Bank loan, secured145  | Minority interests                    |      | 2,630            | 764                            |
|  | Convertible bonds                     | 18   | 9,725            | _                              |
| <b>341,391</b> 293,720   | Bank loan, secured                    |      |                  | 145                            |
|  |                                       |      | 341,391          | 293,720                        |

On behalf of the Board

José Manuel dos Santos Director

**Monica Maria Nunes** Director