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MASTERMIND CAPITAL LIMITED

慧德投資有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 905)

TERMINATION OF MAJOR AND CONNECTED TRANSACTION IN RELATION TO THE DISPOSAL OF 7% EQUITY INTEREST IN GOGC PETROLEUM (CHINA) LIMITED

On 12 January 2015 (after trading hours), the Vendor and the Purchaser entered into the Deed of Termination to terminate the Disposal Agreement with immediate effect after arm's length negotiations. Pursuant to the Deed of Termination, each of the Vendor and the Purchaser agrees to release and discharge each other from their respective obligations and liabilities as set out in the Disposal Agreement.

The Board is of the view that the termination of the Disposal Agreement will not have any material adverse impact on the business operation and current financial position of the Group.

Reference is made to the announcement (the “**Announcement**”) of Mastermind Capital Limited dated 21 November 2014 in relation to the Disposal. Capitalised terms defined in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

* *For identification purposes only*

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By Order of the Board
Mastermind Capital Limited
Mung Kin Keung
Chairman and Executive Director

Hong Kong, 12 January 2015

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. MUNG Kin Keung (Chairman) and Mr. MUNG Bun Man, Alan; and three independent non-executive Directors, namely, Mr. MAN Kong Yui, Mr. FUNG Wai Ching and Mr. POON Wai Hoi, Percy.