

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MASTERMIND CAPITAL LIMITED

慧德投資有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 905)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for year ended 31 December 2014 and the information currently available, the Group is expected to record a loss for the year, attributable to owners of the Company for the year ended 31 December 2014 as compared to the profit of approximately HK\$14,426,000 for the year ended 31 December 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Mastermind Capital Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“**SFO**”).

* For identification purposes only

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for year ended 31 December 2014 and the information currently available, the Group is expected to record a loss for the year, attributable to owners of the Company for the year ended 31 December 2014 as compared to the profit of approximately HK\$14,426,000 for the year ended 31 December 2013. Such expected decline was mainly attributable to the decrease in the written-back provision for impairment loss of deposits paid of approximately HK\$1.5 million for the for the year ended 31 December 2014, as compared to the written-back provision for impairment loss of deposits paid of approximately HK\$26.4 million for the year ended 31 December 2013.

Since the Company is still finalizing the Group’s annual results for the year ended 31 December 2014, the information contained in this announcement is only based on the preliminary assessment by the management of the Company in accordance with the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 and is not based on any figures or information which has/have been audited by the auditors or reviewed by the audit committee of the Company. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 December 2014, which will be published in due course.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
MASTERMIND CAPITAL LIMITED
MUNG KIN KEUNG
Chairman

Hong Kong, 12 March 2015

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. MUNG Kin Keung (Chairman) and Mr. MUNG Bun Man, Alan; and three independent non-executive Directors, namely, Mr. MAN Kong Yui, Mr. FUNG Wai Ching and Mr. POON Wai Hoi, Percy.