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GLOBAL MASTERMIND CAPITAL LIMITED

環球大通投資有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 905)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Global Mastermind Capital Limited (the “**Company**”) announces that Mr. Lei Seng Fat (“**Mr. Lei**”) and Mr. Poon Wai Hoi, Percy (“**Mr. Poon**”) have resigned as independent non-executive Directors with effect from 12 July 2022 to devote more time to their respective other business commitments. Mr. Lei has also resigned as the chairman of the nomination committee (the “**Nomination Committee**”) of the Company and a member of each of the audit committee (the “**Audit Committee**”) of the Company and the remuneration committee (the “**Remuneration Committee**”) of the Company, and Mr. Poon has also resigned as the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee with effect from even date.

Mr. Lei and Mr. Poon have both confirmed that they have no disagreement with the Board and there are no other matters relating to their resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its gratitude to Mr. Lei and Mr. Poon for their valuable contributions to the Company during their respective tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Following the resignation of Mr. Lei and Mr. Poon, the Board is pleased to announce that Ms. Lui Sau Lin (“**Ms. Lui**”) and Mr. Chung Wang Hei (“**Mr. Chung**”) have been appointed as independent non-executive Directors with effect from 12 July 2022. Ms. Lui has also been appointed as the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee, and Mr. Chung has also been appointed as the chairman of the Nomination Committee and a member of each of the Audit Committee and Remuneration Committee with effect from even date.

* *For identification purposes only*

Ms. Lui Sau Lin

Ms. Lui, aged 50, holds a Bachelor of Business (Accountancy) degree from the Royal Melbourne Institute of Technology and a Master of Professional Accounting degree from the Hong Kong Polytechnic University. She has over 25 years of experience in the field of accounting and finance. Ms. Lui is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

Ms. Lui has entered into a letter of appointment with the Company on 12 July 2022 for an initial term of one year effective from 12 July 2022 unless terminated by not less than one month's notice in writing served by either party. The term shall be automatically renewed for consecutive term(s) of one year and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws (the "**Bye-laws**") of the Company. According to the letter of appointment, Ms. Lui is entitled to a director's fee of HK\$60,000 per annum which is determined by the Board with reference to her experience and responsibilities in the Company and the recommendation from the Remuneration Committee and a discretionary year-end bonus in such amount as may be determined by the Board in its absolute discretion.

Save as disclosed herein, as at the date of this announcement, (i) Ms. Lui does not hold any position in the Company or any of its subsidiaries nor does she have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) Ms. Lui has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) Ms. Lui does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "**SFO**").

Save as disclosed herein, there is no other information relating to the appointment of Ms. Lui that needs to be brought to the attention to the shareholders of the Company nor is there any information relating to Ms. Lui that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. Chung Wang Hei

Mr. Chung, aged 35, holds a Bachelor of Science degree from the Hong Kong Baptist University. He has over 10 years of experience in the field of software engineering and is currently a director of a private technology company which provides technology consultancy services and executes large-scale transformation programs.

Mr. Chung has entered into a letter of appointment with the Company on 12 July 2022 for an initial term of one year effective from 12 July 2022 unless terminated by not less than one month's notice in writing served by either party. The term shall be automatically renewed for consecutive term(s) of one year and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws. According to the letter of appointment, Mr. Chung is entitled to a director's fee of HK\$60,000 per annum which is determined by the Board with reference to his experience and responsibilities in the Company and the recommendation from the Remuneration Committee and a discretionary year-end bonus in such amount as may be determined by the Board in its absolute discretion.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Chung does not hold any position in the Company or any of its subsidiaries nor does he have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) Mr. Chung has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) Mr. Chung does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the SFO.

Save as disclosed herein, there is no other information relating to the appointment of Mr. Chung that needs to be brought to the attention to the shareholders of the Company nor is there any information relating to Mr. Chung that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Lui and Mr. Chung to join the Board.

By Order of the Board
Global Mastermind Capital Limited
Mung Kin Keung
Chairman

Hong Kong, 12 July 2022

As at the date of this announcement, the board of the Company comprises two executive directors, namely, Mr. MUNG Kin Keung (Chairman) and Mr. MUNG Bun Man, Alan; and three independent non-executive directors, namely, Mr. FUNG Wai Ching, Ms. LUI Sau Lin and Mr. CHUNG Wang Hei.