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Wan Cheng Metal Packaging Company Limited
萬成金屬包裝有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8291)

CHANGE OF AUDITOR

The board of directors (the “**Board**”) of Wan Cheng Metal Packaging Company Limited (the “**Company**”) hereby announces that as the Company could not reach a consensus with Elite Partners CPA Limited (“**Elite Partners**”) on the audit fee for the financial year ended 31 December 2023, Elite Partners has resigned as the auditor of the Company with effect from 29 January 2024.

There is no disagreements or unresolved matters between Elite Partners and the Company, and that there are no other matters in respect of the change of auditor which should be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Elite Partners has not commenced any review or audit work on the consolidated financial statements of the Group for the financial year ended 31 December 2023. It is therefore expected that the change of auditor will not have any material impact on the annual audit work of the Group for the financial year ended 31 December 2023.

The Board further announces that, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), McM (HK) CPA Limited (“**McM (HK)**”), has been appointed as the auditor of the Company with effect from 29 January 2024 to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors including but not limited to (i) the competence and calibre of McM (HK) including its audit experience; (ii) the audit proposal of McM (HK); (iii) its independence from the Group and objectivity; (iv) its market reputation; (v) its resources and capability including but not limited to manpower and time; and (vi) the guidance notes on change of auditors issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered McM (HK) is eligible and suitable to act as the auditor for the annual audit of the Company for the year ended 31 December 2023. The Board and the Audit Committee are of the view that the change of auditor would enhance the cost-effectiveness of the Company's annual audit and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its gratitude and appreciation to Elite Partners for its professional and quality services rendered to the Company during the past years and express its warm welcome to McM (HK) on its appointment as the auditor of the Company.

By order of the Board
Wan Cheng Metal Packaging Company Limited
Wang Yun
Executive Director

Hong Kong, 29 January 2024

As at the date of this announcement, the executive Directors are Mr. Wang Yun and Mr. Zou Yonggang and the independent non-executive Directors are Mr. Wong Sui Chi, Ms. Ha Yee Lan Elaine and Mr. Wu Chi King.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.wanchengholdings.com.