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WINOX

WINOX HOLDINGS LIMITED

盈利時控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 6838)

VOLUNTARY ANNOUNCEMENT

**MEMORANDUM OF UNDERSTANDING
IN RELATION TO
POSSIBLE INVESTMENT IN A NEW PRODUCTION PLANT**

This is a voluntary announcement made by Winox Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 21 September 2018, Winox Watch Manufactory (Dongguan) Limited (盈利時錶業(東莞)有限公司, “**Winox Dongguan**”), a wholly-owned subsidiary of the Company, entered into a memorandum of understanding (the “**MOU**”) with the People’s government of Dalang Town, Dongguan City (東莞市大朗鎮人民政府).

Pursuant to the MOU, Winox Dongguan intends to invest approximately RMB230 million (equivalent to approximately HK\$264 million) in aggregate (the “**Possible Investment**”) in respect of the establishment of a new production plant on a parcel of land (the “**Land**”) located in Xinmalian Village, Dalang Town, Dongguan City, Guangdong Province, the PRC (中國廣東省東莞市大朗鎮新馬蓮村) with a total site area of approximately 24,988 square meters (or 37.5 mu), which is adjacent to one of the existing production plants of the Group, subject to the successful bidding of the Land by the Group.

The Group is principally engaged in the development and manufacturing of premium stainless steel products such as watch bracelets, mobile phone cases and parts, costume jewellery, and accessories and parts for leather goods. In line with its business development strategy, the Group intends to establish a new production plant to further increase its production capacity. Hence, the Board is of the view that the Possible Investment is in the interest of the Group and the Shareholders as a whole.

The MOU sets out a framework for the Possible Investment and may or may not lead to the entering into of formal and specific investment agreement(s), further, there is no certainty that the Group will succeed in the bidding of the Land. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Further announcement(s) in relation to the Possible Investment will be made by the Company as and when appropriate in compliance with the requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Winox Holdings Limited
Yiu Hon Ming
Chairman and Managing Director

Hong Kong • 21 September 2018

As at the date of this announcement, the Board comprises (a) five executive Directors, namely, Mr. Yiu Hon Ming, Ms. Law Wai Ping, Mr. Chau Kam Wing Donald, Mr. Li Chin Keung and Ms. Yiu Ho Ting; (b) one non-executive Director, namely, Mr. Au Wai Ming; and (c) three independent non-executive Directors, namely, Mr. Carson Wen, Professor Wong Lung Tak Patrick and Mr. Wu Ming Lam.