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## WISON ENGINEERING SERVICES CO. LTD.

## 惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2236)

## VOLUNTARY ANNOUNCEMENT ENTERING INTO OF AN ENGINEERING MANAGEMENT, PROCUREMENT AND CONSTRUCTION CONTRACT

The board of directors (the "Board") of Wison Engineering Services Co. Ltd. (the "Company", together with its subsidiaries, the "Group") is pleased to announce that on 31 October 2017, Wison Engineering Ltd. ("Wison Engineering") (an indirect non-wholly owned subsidiary of the Company), as contractor, entered into a contract (the "EM&PC Contract") for the engineering management, procurement and construction of a 600kta methanol-to-olefins plant and a 100kta butadiene plant (collectively, the "Projects") to be developed in Liuhe District, Nanjing City, the People's Republic of China. The total consideration under the EM&PC Contract is approximately RMB1.6 billion, and certain scope of work hereunder could be adjusted based on the actual costs incurred.

Pursuant to the EM&PC Contract, Wison Engineering will be responsible for the engineering management, procurement and construction of the Projects until delivery, which shall not be later than 30 December 2018. Wison Engineering shall also assist in the start-up and performance testing of the plants after delivery and until the completion of the Projects.

Prior to the entering into of the EM&PC Contract, Wison Engineering has already obtained the engineering contract for the Projects and the technology licensing and process design package contracts in respect of the olefin separation unit of the methanol-to-olefins plant and the butadiene plant.

The counterparty to the EM&PC Contract is a third party independent of the Company and connected persons of the Company. The EM&PC Contract is entered into in the ordinary and usual course of business of the Group. The transactions contemplated under the EM&PC Contract do not constitute notifiable transactions of the Company.

By Order of the Board
Wison Engineering Services Co. Ltd.
Liu Haijun
Executive Director

Hong Kong, 1 November 2017

As at the date of this announcement, the executive directors of the Company are Mr. Liu Haijun, Mr. Zhou Hongliang, Mr. Li Zhiyong and Mr. Dong Hua; and the independent non-executive Directors are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.