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WISON ENGINEERING SERVICES CO. LTD.

惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2236)

VOLUNTARY ANNOUNCEMENT

DISPOSAL OF 100% EQUITY INTEREST IN WISON YANGZHOU

The board of directors (the “**Board**”) of Wison Engineering Services Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 28 December 2017, Wison Energy Engineering (Hong Kong) Limited (“**Wison Energy (HK)**”) (an indirect wholly-owned subsidiary of the Company), as transferor, entered into an equity transfer agreement (the “**Equity Transfer Agreement**”) with 上海輝翮實業發展有限公司 (“**Shanghai Huihe**”) (as transferee), pursuant to which Wison Energy (HK) has agreed to sell, and Shanghai Huihe has agreed to purchase, the entire equity interest in 惠生(揚州)化工機械有限公司 (“**Wison Yangzhou**”) (an indirect wholly owned subsidiary of the Company) at the consideration of RMB86,069,700 in cash. The disposal under the Equity Transfer Agreement is not subject to any conditions precedent and is expected to be completed within approximately three months after the entering into of the Equity Transfer Agreement.

As at the date of this announcement, Wison Yangzhou has ceased business operations. The consideration for the disposal was determined by reference to the appraised net assets value of Wison Yangzhou of approximately RMB84.5 million as at 30 November 2017. The Board believes that the disposal will be beneficial to the Group as the consideration is higher than the net assets value of Wison Yangzhou and since it has ceased business operations, Wison Yangzhou will no longer contribute to the revenue or profit of the Group.

Shanghai Huihe is a third party independent of the Company and connected persons of the Company. The disposal under the Equity Transfer Agreement does not constitute a notifiable transaction of the Company.

This announcement is made by the Company on a voluntary basis.

By Order of the Board
Wison Engineering Services Co. Ltd.
Liu Haijun
Executive Director

Hong Kong, 28 December 2017

As at the date of this announcement, the executive directors of the Company are Mr. Liu Haijun, Mr. Zhou Hongliang, Mr. Li Zhiyong and Mr. Dong Hua; and the independent non-executive Directors are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.