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## WISON ENGINEERING SERVICES CO. LTD.

## 惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2236)

## VOLUNTARY ANNOUNCEMENT AWARD OF A CONSTRUCTION CONTRACT IN RELATION TO A PETROCHEMICAL PROJECT IN TEXAS, USA

The board of directors (the "Board") of Wison Engineering Services Co. Ltd. (the "Company", together with its subsidiaries, the "Group") is pleased to announce that Wison Petrochemicals (NA) LLC ("Wison Petrochemicals") (an indirect wholly-owned subsidiary of the Company), as contractor, was recently awarded a construction contract (the "Contract") for the modularisation of the design and supply processes, bulk material procurement and on-site construction and installation for a petrochemical project ("Project") in Texas, United States of America. The total consideration under the Contract is approximately US\$360 million.

The jobs under the Contract shall be completed by March 2020.

The Contract is the second design modularisation and construction contract which Wison Petrochemicals was awarded in the Northern American region. Wison Petrochemicals will utilise its mature experience to modularise the design and supply processes to the maximum extent. Compared to the traditional engineering and construction model, modularisation can better assure quality and safety and through enhancement of installation efficiency, costs can be effectively reduced and installation cycle can be shortened.

The counterparty to the Contract is a third party independent of the Company and the connected persons of the Company. The Contract is entered into in the ordinary and usual course of business of the Group. The transactions contemplated under the Contract do not constitute notifiable transactions of the Company.

This announcement is made by the Company on a voluntary basis.

By Order of the Board
Wison Engineering Services Co. Ltd.
Rong Wei

Executive Director and Chief Executive Officer

Hong Kong, 1 March 2018

As at the date of this announcement, the executive directors of the Company are Ms. Rong Wei, Mr. Zhou Hongliang, Mr. Li Zhiyong and Mr. Dong Hua; and the independent non-executive Directors are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.