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## **WISON ENGINEERING SERVICES CO. LTD.**

**惠生工程技術服務有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2236)**

### **VOLUNTARY ANNOUNCEMENT ENTERING INTO PROCUREMENT AND CONSTRUCTION CONTRACT FOR AN ETHYLENE PLANT**

The board of directors (the “**Board**”) of Wison Engineering Services Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Wison Engineering Ltd., Zhoushan Branch (惠生工程(中國)有限公司舟山分公司), a wholly-owned subsidiary of the Company, has recently entered into a procurement and construction contract with Zhejiang Petrochemical Co., Ltd. (浙江石油化工有限公司) for the 2# 1,400 kta ethylene plant (the “**Zhejiang Petrochemical Ethylene Project**”). The contract sum amounts to approximately RMB2.48 billion. Wison Engineering Ltd., Zhoushan Branch will be responsible for the procurement of equipment and materials as well as the provision of engineering construction services. It will also assist Zhejiang Petrochemical Co., Ltd. to complete the commissioning and start-up. The Zhejiang Petrochemical Ethylene Project is one of the main projects of the 40,000 kta integrated refining and petrochemical project developed by Zhejiang Petrochemical Co., Ltd..

The Group secured the contract of ethylene cracking furnace for Zhejiang Petrochemical Co., Ltd. Refining Chemical Integration Project (Phase I) and has completed the integrated modularized delivery as set out in the contract. Modularized design, fabrication and shipping solve the traditional issues of separated transportation of parts and on-site construction constraints, long construction period of on-site construction, and difficulties in assuring project quality and safety of large scale projects. Success of the project further consolidates the Group’s leading edges in ethylene sector. For this latest co-operation, the Group will fully utilize its extensive experience in project management and outstanding ability in the ethylene area with its experience in modularized design and production as well as global procurement power accumulated for years in projects around the world.

The Board considers that, with its outstanding project execution capability, management capability and leading technological research and development capability, the Group has seized the strategic opportunities arising from the increasing capital investment in the domestic and international petrochemical industry and has since the beginning of this year successfully secured a number of contracts in the domestic and international petrochemical market by stepping up its efforts in market development and technology promotion. This also demonstrates the owners' recognition of the Group's contracting capabilities and level in petrochemical engineering.

The counterparty to the contract is a third party independent of the Company and the connected persons of the Company. The contract was entered into in the ordinary and usual course of business of the Group. The transactions contemplated under the contract do not constitute a notifiable transaction of the Company.

This announcement is made by the Company on a voluntary basis.

By Order of the Board  
**Wison Engineering Services Co. Ltd.**  
**Rong Wei**  
*Executive Director and Chief Executive Officer*

Hong Kong, 28 May 2019

*As at the date of this announcement, the executive Directors of the Company are Ms. Rong Wei, Mr. Zhou Hongliang, Mr. Li Zhiyong and Mr. Dong Hua; and the independent non-executive Directors are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.*