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WUZHOU INTERNATIONAL HOLDINGS LIMITED

五洲國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01369)

RESIGNATION OF EXECUTIVE DIRECTORS

The Board announces that, with effect from September 20, 2016, Mr. Shu Ceyuan, Mr. Zhao Lidong and Ms. Wu Xiuaowu has each resigned as an executive Director in order to devote more time to develop a new asset light business segment of the Company.

The board of directors (the “**Directors**” and the “**Board**”, respectively) of Wuzhou International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that each of Mr. Shu Ceyuan, Mr. Zhao Lidong and Ms. Wu Xiaowu (the “**Resigning Directors**”) resigned as an executive Director of the Company with effect from September 20, 2016.

The resignation of the Resigning Directors is an internal decision taken by the Board in consensus with the Resigning Directors to re-deploy the expertise of the Resigning Directors to a new asset light business segment of the Company to be undertaken by Wuxi Wuzhouhui Science & Technology Holding Co., Ltd. (無錫五洲匯科技股份有限公司) (the “**Subsidiary**”), which is a wholly-owned subsidiary of the Group. All three Resigning Directors have become directors of the Subsidiary. In particular, the Resigning Directors individually and collectively possess extensive experience in project exploration, development and tendering for new land and know-how which fit the requirement of near term expansion plans of the Subsidiary and that of the Group.

In order to ensure a smooth transition of roles of the Resigning Directors to minimise the possibility of any material operational issues, the Resigning Directors have each signed a consultancy agreement dated September 20, 2016 (collectively, the “**Consultancy Agreements**”) with the Company to continue to offer their services to the Board and senior management of the Company as necessary. The term of the Consultancy Agreements is for an initial period of one year and may be extended as agreed between the parties. The Resigning Directors will meet regularly to discuss the operational requirements of the Group in their capacity as consultants and provide on-going recommendations to the Board. With such arrangements in place, the Board does not expect there to be any material impact on the Group

that may arise from the Resigning Directors' re-designation as directors of the Subsidiary. The Resigning Directors have confirmed to the Company that they do not have any disagreement with or any claim against the Board or the Company and remain fully committed to the affairs of the Company in their new respective capacities.

By Order of the Board
Wuzhou International Holdings Limited
Shu Cecheng
Chairman

Hong Kong, September 20, 2016

As at the date of this announcement, the executive directors of the Company are Mr. Shu Cecheng and Mr. Shu Cewan; the non-executive director of the Company is Mr. Wang Wei and the independent non-executive directors of the Company are Dr. Song Ming, Mr. Lo Kwong Shun Wilson and Prof. Shu Guoying.