## WUZHOU INTERNATIONAL HOLDINGS LIMITED <br> 五 洲 國 際 控 股 有 限 公 司 <br> （Incorporated in the Cayman Islands with limited liability）

（Stock Code：01369）

## QUARTERLY ANNOUNCEMENT

This announcement is made by the board（the＂Board＂）of directors of Wuzhou International Holdings Limited（the＂Company＂，together with its subsidiaries，the＂Group＂）pursuant to Rule 13.09 and Rule 13．24A of the Rules Governing the Listing of Securities（the＂Listing Rules＂）on The Stock Exchange of Hong Kong Limited（the＂Stock Exchange＂）and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance（Chapter 571 of the Laws of Hong Kong）．

Reference is made to（i）the announcement of the Company dated 2 September 2018 in relation to delay in publication of interim results for the six months ended 30 June 2018 （the＂Interim Results＂）and trading suspension in the shares of the Company and（ii）the announcement of the Company dated 15 November 2018 in relation to，among others，the resumption guidance（the＂Resumption Guidance＂） issued by the Stock Exchange．

## RESUMPTION GUIDANCE

According to the Resumption Guidance：
（i）publish all outstanding financial results and address any audit modifications；
（ii）conduct an appropriate investigation into the Suspected Unapproved Transfers（as defined in the announcement of the Company dated 30 October 2018），announce the findings and take appropriate remedial actions；
（iii）demonstrate its compliance with Rule 13.24 of the Listing Rules；
（iv）inform the market of all material information for shareholders and investors to appraise the Company＇s position．

In compliance with Rule 13．24A of the Listing Rules，the quarterly updates on the Company＇s progress and development of the resumption of trading of the Shares are set out below．

## RESUMPTION PLAN OF THE GROUP AND PROGRESS OF RESUMPTION PLAN

## Preparation of the Interim Results

As disclosed in the announcement of the Company dated 2 September 2018, the Company announces that since more time is required for the Company to ascertain certain financial data, including, inter alia, the updated status and value of some of its assets and its liabilities, the publication of the Interim Results and the despatch of the corresponding interim report will be delayed.

Set out below is the pending events and update in the expected timeframe for resumption of trading in the shares of the Company:

## Key Events

## Timeframe

Announcement of the restructuring solution for various indebtedness, including but not limited to the US\$300,000,000 13.75\% Senior Notes Due 2018

Announcement of the finding of the Suspected Unapproved Transfers

Publication of the announcement of the Interim Results.

Publication of the interim report.

Resumption of trading in the shares of the Company

Subject to further assessment by the Board

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As disclosed in the Company's announcement dated 10 August 2018 and 30 October 2018 that the Company has appointed an independent restructuring adviser to assist it in assessing its financial position and evaluating its options and to work towards a mutually acceptable restructuring solution for its creditors and to perform the independent review into the Suspected Unapproved Transfers.

The Company will publish announcement(s) to update its shareholders of the key events as and when appropriate in compliance with the requirements under the Listing Rules.

## Updates on the business operations on the Group

The Group is principally engaged in the property development, and it mainly generates its revenue from (i) sale of properties, (ii) rental income; (iii) commercial management service and property management service and (iv) property consulting service. The Group continued its normal business operations since suspension of trading in the Company's shares. Since 3 September 2018 and up to the date of this announcement, there has no been major change on the business operation of the Group.

The Group continued to record revenue of over RMB100 million from, inter alia, its contracted sales of property during the three months ended 31 October 2018. The Group is also facing various litigations and closure orders and the Group is either handling the same or assessing the merits thereof.

The Company will publish announcement(s) to update its shareholders of any major changes to the above matters, as and when appropriate.

## CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 3 September 2018 and will remain suspended until further notice.

The Board will continue to update its shareholders and the public of the development of its business operations, its resumption plan, the progress of its various legal procedures in respect of its relevant PRC subsidiaries, the progress of the implementation of the resumption plan (and any material changes thereof), as well as any other relevant matters as and when appropriate and at least on a quarterly basis.

## By Order of the Board <br> WUZHOU INTERNATIONAL HOLDINGS LIMITED Shu Cecheng <br> Chairman

Hong Kong, 3 December 2018

As at the date of this announcement, the Board comprises six executive Directors, being Mr. Shu Cecheng (Chairman), Mr. Shu Cewan (Chief Executive Officer), Mr. Zhu Yongqiu, Mr. Shen Xiaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.

