

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WUZHOU INTERNATIONAL HOLDINGS LIMITED

五洲國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01369)

INSIDE INFORMATION ON BREACH OF CORPORATE BONDS

This announcement is made by Wuzhou International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

BREACH OF THE CORPORATE BONDS

Reference is made to the announcements of the Company dated 19 September 2016 in relation to the issue of the corporate bonds named “16 錫洲 02” of 7.4% in the principal amount of RMB1,500 million due 2019 (the “**Corporate Bonds**”). As at the date of this announcement, the total outstanding principal amount under the Corporate Bonds was approximately RMB1,500 million.

Wuxi Wuzhou Ornament City Co., Ltd.* (無錫五洲國際裝飾城有限公司) (“**Wuxi Wuzhou**”), an indirectly wholly owned subsidiary of the Company, was originally obliged to redeem the Corporate Bonds in the principal sum of RMB1,500 million and pay interest in the amount of RMB222 million, totaling RMB1,722 million, on 19 September 2019.

The Directors regret to announce that, due to financial difficulties of Wuxi Wuzhou, Wuxi Wuzhou was not able to fulfil the said payment obligations.

The Company is now actively exploring various ways to remedy the default of the Company in connection with the Corporate Bonds and will keep the shareholders of the Company and potential investors informed of the updated status by way of further announcement(s) as and when appropriate.

CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 3 September 2018 and will remain suspended until further notice.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
WUZHOU INTERNATIONAL HOLDINGS LIMITED
Shu Cewan
Chairman

Hong Kong, 24 September 2019

As at the date of this announcement, the Board comprises five executive Directors, being Mr. Shu Cewan (Chairman and Chief Executive Officer), Mr. Zhu Yongqiu, Mr. Shen Xiaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.

* *In this announcement, the English names of the PRC entities are translation of their Chinese names, and are included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.*