## Wuzhou International Holdings Limited

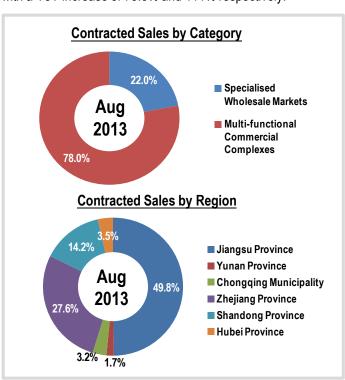
Stock Code: 01369.HK



Newsletter – Sept 2013

#### **Contracted Sales**

- In August 2013, the Group recorded contracted sales of approximately RMB 0.41 billion and gross floor area sold of approximately 60,000 sq.m., with a YoY increase of 17% and 38% respectively.
- For the first eight months of 2013, the Group recorded accumulated contracted sales of approximately RMB 2.75 billion and gross floor area sold of approximately 370,000 sq.m., with a YoY increase of 75.5% and 111% respectively.



#### **Wuzhou International Holdings Limited**

Starting in Wuxi, Jiangsu Province in 2004, Wuzhou International is a developer and operator of specialized wholesale markets and multifunctional commercial complexes with 29 projects covering eight provinces and cities across China. The Group's brands "Wuzhou International" and "Columbus" were awarded the "2010 Wellknown Commercial Real Estate Brands in China". As at the end of 2012. Wuzhou International is a top-three developer and operator of specialized wholesale markets China and also multifunctional commercial complexes in dynamic Yangtze River Delta Area, according to Savills.

#### **Stock Information**

\*As at 10 Sept. 2013

**HKSE** 

Stock Code: 01369.HK Stock Price\*: HK\$1.27

Market Capitalisation\*: HK\$5,913 million 52-week Range\*: HK\$1.15 – HK\$1.38

### Land Bank (As of 31 August 2013)

	Gross Floor Area (sq.m.)
Completed Projects (Held for Sale)	606,000
Projects Under Development (Held for Sale)	2,237,000
Projects Planned for Future Development	4,702,000

### Yixing City, Jiangsu Province

 On 26 August, the Group has signed a Land Use Right Agreement with Yixing Municipal Bureau of Land and Resources of Jiangsu Province to confirm its successful bid of a land parcel for commercial and service use in Guanlin Town, Yixing at a consideration of RMB330 million. The plot is to be used to develop Wuzhou International Eastern China Trade City with an planned GFA of 253,463 sq.m.

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### **Company News**

#### **Wuzhou International Announced 2013 Interim Results**

On 20 August, Wuzhou International held a press conference and an investor presentation at Granville Room in Conrad Hong Kong to announce its first unaudited interim results upon listing. In the first half of 2013, the Group's revenue rose steadily and amounted to approximately RMB1,839.2 million, representing an increase of 24.8% as compared to the same period last year. Gross profit climbed 13.3% to RMB922.0 million, with gross profit margin maintained at a high level of approximately 50%.

Mr. SHU Cecheng, Executive Director and Chairman of the Group said, "In the first half of 2013, the Central Government continued to implement a range of austerity policies to control housing prices. However, transactions on commercial properties were considerably less constrained than those on residential properties. In addition, lower land costs and greater market demand both indicate the big potential for commercial properties in Yangtze River Delta. In the future, the Group will ensure the prudent development of each new project based on the policy adjustments and further enhance its operation and management to achieve satisfactory results.





Looking forward, the Group will maintain a transparent and efficient communication with both media and investors, to allow the public gain a more comprehensive and in-depth understanding for the company's business and future development.

# <u>Wuzhou Lingyu - Ancillary Apartments of Yantai Wuzhou International Industrial Exhibition City</u> <u>Officially Launched</u>

On 25 August, Wuzhou Lingyu – ancillary apartments of Yantai Wuzhou International Industrial Exhibition City were officially launched on the market to an enthusiastic response. On the day, the sales and marketing center was fully packed with potential buyers and most of the apartments available in Phase One were sold by noon. The project is located in the core area of Fushan, Yantai, with the advantage of convenient access. With the further development of the market and continuous improvement of the ancillary services offered by Wuzhou International, it has huge growth potential in the value of both its land and property, thus offering bright prospects in the future.





#### **Wuzhou International Holdings Limited**

#### Alex CHAN

Chief Financial Officer T: (852) 2537 1998 F: (852) 2537 1308 E: chensihan@hkwzig.com

#### **Catherine ZHOU**

Investor Relations Manager T: (852) 2537 1998

F: (852) 2537 1308

E: zhoumeng@hkwzig.com

#### Strategic Financial Relations (China) Limited

#### Serine LI

Senior Vice President T: (852) 2864 4835

F: (852) 2527 1271

E: serine.li@sprg.com.hk