

[For Immediate Release]



## ACCUMULATED CONTRACTED SALES FOR THE FIRST THREE QUARTERS GROW 86.5% YEAR-ON-YEAR REACHING RMB 3,320 MILLION

# RAPIDLY PENETRATING NINE PROVINCES AND CITIES ACROSS CHINA WITH 30 PROJECTS

(Hong Kong, 14 Oct 2013) – Wuzhou International Holdings Limited ("Wuzhou International" or the "Group", stock code:01369), a leading developer and operator of specialised wholesale markets in China and of multi-functional commercial complexes in both the Yangtze River Delta and Jiangsu Province, announced that for the nine months ended 30 September 2013, the Group recorded an accumulated contract sales value of approximately RMB3,320 million and contract sales area of approximately 446,000 sq.m., representing a year-on-year increase of 86.5% and 106.4% respectively. The Group has established its presence with 30 projects in nine provinces covering four major regions - Eastern, Central, Northeastern and Southwestern China, along with its solid foundation in the Yangtze River Delta Region.

**Mr. SHU Cecheng, Executive Director and Chairman of Wuzhou International** said, "Wuzhou International recorded a satisfactory performance for the first three quarters in 2013 as a direct result of our steadfast adherence to our development strategies. The Group, on one hand, focuses on the development of specialised wholesale markets which provide integrated sales platform for a variety of industry products. On the other hand, the Group specializes on the development of multi-functional commercial complexes to provide mid-range consumers with integrated complexes comprising shopping malls, cinemas, supermarkets, restaurants, leisure and entertainment facilities, offices, and other ancillary facilities. Along with these strategies, we aim to make Wuzhou International a leading brand in the commercial property market in China".

As of the end of September 2013, Wuzhou International had a land reserve in a GFA of over 7.8 million, which comprised about 0.61 million sq. m. of developed project area for future sale, 2.24 million sq. m. of developing project area for future sale, and 4.98 million sq. m. of project area held for future development. These projects will sustain the Group's future development for one to two years.

With regards to Wuzhou International's specialised wholesale markets, the project in Nantong City, Jiangsu Province commenced sales and its Chongqing City project started operation in the past month. In addition, the Group signed the contract for land use in Luoyang City, Henan Province, and also an investment agreement to develop an industrial exhibition project in Xingyang City, Henan Province in the future. As for the Group's multi-functional commercial complexes, the project in Baoshan City, Yunnan Province has commenced sales, and the project in Huai'an City, Jiangsu Province has opened, attracting many renowned domestic and overseas brands, including RT-Mart, Wanda international cinemas, KFC etc. to operate there, and becoming the hot spot of the city.

#### **I.Specialised Wholesale Markets**

#### Signed Contract for Land Use Rights in Luoyang City, Henan Province

The Bureau of Land and Resources of Luoyang City, Henan Province, and Luoyang Wuzhou International Industrial Exhibition City Limited signed the "Contract for Grant of State-owned Construction Land Use Rights." Under the terms of the contract, land with an area of 137,776 sq.m. and a total GFA of approximately 274,687sq.m. was transferred. The parcel is to be built into an industrial exhibition complex comprising a product transaction center, an exhibition hall, a logistics delivery hub as well as headquarters and ancillary financial, R&D and commercial facilities. The complex integrates industrial exhibition, product wholesale transactions, industrial design and R&D, corporate services, conferences and meetings, offices, e-commerce services, warehousing, logistics and ancillary plant facilities.

### Zhengzhou Wuzhou International Industrial Exhibition City lands Xingyang, Henan Province

The Group and the representative from Xingyang City, Henan Province have signed an investment agreement that Zhengzhou Wuzhou International Industrial Exhibition City would land Xingyang, Henan Province. The project has a planned GFA of approximately 1 million sq.m. It is set to become a mega-market encompassing industrial product exhibition, product design, travelling, commercial office, catering, leisure and entertainment, warehousing and logistics, as well as new product launches.

# Grand Opening of Rongchang Wuzhou International Trade City, Chongqing City

Rongchang Wuzhou International Trade City, located in Chongqing, has commenced operation. With a total investment reaching RMB 3 billion, it is expected to become a leading Grade A trade and exhibition centre in Western China integrating product trading, international exhibition, warehousing and logistics, centralised commerce, shopping and leisure, operation and management, brand promotion, e-commerce, foreign trade, and luxury residence. The International Trade City, hailed as a key project in Chongqing City and Rongchang County, also marks the Group's first foray into the Chengyu Economic Zone.

# Commence Sales of Wuzhou International Automobile Exhibition City, Nantong City, Jiangsu Province

The grand opening of Wuzhou International Automobile Exhibition City in Nantong City, Jiangsu Province has attracted a large crowd including many business partners and shop investors at the sales office. Occupying an area of 2,000 mu, Wuzhou International Automobile Exhibition City is an automobile-themed commercial center and cultural park offering comprehensive services including exhibition, modification and ancillary services. The project also boasts an extremely strong catchment area enabling it to attract a large number of business partners offering great consumption potential and should eventually become a mega commercial complex.

### **II. Multi-functional Commercial Complexes**

#### Huai'an Wuzhou International Plaza Opens in Jiangsu Province

Huai'an Wuzhou International Plaza was officially opened in Jiangsu Province and has attracted many renowned domestic and overseas brands, including RT-Mart, Wanda international cinemas, KFC etc. to operate there. The project comprises leisure and entertainment facilities, commercial offices, hotels and apartments, etc. The Group has adopted a professional commercial operation model to centralise the operation and management of the project. This unified model should help create a positive image and thus attract more customers, ensuring the long term success of the project.

# Commence Sales of Baoshan Wuzhou International Plaza, Baoshan City, Yunnan Province

Baoshan Wuzhou International Plaza, located in Baoshan City, Yunnan Province, has commenced sales. As a key project of the Baoshan Municipal Government as well as the second urban complex invested in and built by Wuzhou International, it is located in a new central with excellent geographical advantage, comprehensive ancillary facilities and convenient transportation, which offers immense commercial potential. With a planned GFA of 204,200 sq.m., the Group intends to develop the project into an urban complex integrating catering, leisure, entertainment, travel, shopping and commercial facilities.

**Mr. SHU** concluded, "Wuzhou International's projects across the nation are being launched for sale or have actually started operation, reflecting the huge growth potential of commercial property in China. At the same time, local governments in many second- and third-tier cities in the Mainland highly recognize our commercial development models and greatly welcome and support our investment and operation in their cities. To align with the state's macroeconomic policy of encouraging spending and promoting domestic consumption, the Group intends to develop projects for commercial utilisation in more second- and third-tier cities in the future so as to expand our business presence and seize the opportunities created by the rapid urbanisation of China. At the same time, we are also continuing to enhance our operating and management standards in a bid to achieve even greater success."

#### **Wuzhou International Holding Limited**

Starting in Wuxi, Jiangsu Province in 2004, Wuzhou International is a developer and operator of specialized wholesale markets and multifunctional commercial complexes with 30 projects covering 9 provinces and cities across China. The Group's brands "Wuzhou International" and "Columbus" were awarded the "2010 Well-known Commercial Real Estate Brands in China". As at 31 December 2012, Wuzhou International is a top-three developer and operator of specialised wholesale markets in China and also multifunctional commercial complexes in dynamic Yangtze River Delta Area, according to Savills.

#### **Media Enquiries**

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