

[For immediate release]



Wuzhou International Entered Into an Investment Cooperation Framework Agreement with Wenzhou Transportation

Boost Its Trade Logistics Business Further Enhance Presence in Zhejiang Province

(Hong Kong, 25 March 2014) – Wuzhou International Holdings Limited ("Wuzhou International," together with its subsidiaries the "Group," stock code: 01369), a leading developer and operator of trade logistics centres and multi-functional commercial complexes in China, is pleased to announce that, on 11 March 2014, the Group entered into an investment cooperation framework agreement (the "Agreement") with Wenzhou Transportation Group Limited (溫州市交通運輸集團有限公司,"WTGL").

Pursuant to the Agreement, Wuzhou International and WTGL have agreed to set up project companies to develop and operate intercity transportation terminal commercial facilities in Wenzhou, Zhejiang Province. WTGL is one of the top-ten state-owned operating companies in Wenzhou with registered capital of RMB2 billion. It mainly operates public transportation services including intercity passenger transportation services and cargo logistics services with around 4,000 vehicles in operation. In May 2013, WTGL was awarded with the recognition of "Wenzhou Outstanding Corporate Citizen" (溫州優秀企業公民) by the People's Government of Wenzhou Municipality.

Mr SHU Cecheng, Executive Director and Chairman of Wuzhou International said, "Representing a landmark step into the area of logistics business, the cooperation with WTGL will definitely be beneficial to the development and expansion of the Group's business. In addition to the successful business model of the Group, such cooperation with a large-scale state-owned transportation and logistics operator will enable Wuzhou to leverage its experience in the development, operation and management of trade logistics business, further enhance its presence in Zhejiang Province and capture visitor traffic from the commuters arriving at the terminal commercial facilities from various cities. Looking forward, the Group will continue to grasp opportunities to increase capital investment into logistics business and seek to corporate with business partners for entering into integrated trade and logistics real estate market in a timely manner."

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Wuzhou International Holding Limited

Starting in Wuxi, Jiangsu Province in 2004, Wuzhou International is a developer and operator of trade logistics centres and multi-functional commercial complexes with 34 projects covering ten provinces and cities across China. The Group's "Wuzhou International" brand was named "2013 Chinese commercial real estate brand value Top 10", by Development Research Center of the State Council. As at the end of 2013, Wuzhou International is No. 1 in the no. of trade logistics center, No. 1 in the no. of partial completed and trade logistics center in operation, and No. 1 in the coverage of provinces and cities, according to Savills.

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