

[Immediate Release]



Wuzhou International Signs Strategic Cooperation Agreement with Harbin Bank

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Enhances Financial Resources and Strengthens Operational Capabilities

(Hong Kong, 5 June 2014) – Wuzhou International Holdings Limited (“Wuzhou International,” together with its subsidiaries the “Group,” stock code: 01369), a leading developer and operator of trade logistics centres and multi-functional commercial complexes in China, today announced that the Group has entered into a long-term strategic cooperation agreement with Harbin Bank Co., Ltd. (“Harbin Bank”, stock code: 06138).

Pursuant to the agreement, Harbin Bank will provide the Group and its customers revolving credit and financing facilities of up to RMB2 billion in aggregate for a period of 10 years on terms to be further determined. This revolving credit and financing facilities will be used for the purposes of real estate development, project development and as the Group’s working capital, and will be also used for mortgage loans to the Group’s customers and tenants for the acquisition of the Group’s developed properties or as their short term working capital. In addition, Harbin Bank will provide other financial services to the Group based on the Group’s commercial needs including fund management and investment, foreign exchange, domestic and international settlement and other capital market related services.

Mr SHU Cecheng, Executive Director and Chairman of Wuzhou International said, “The closer partnership with Harbin Bank will enhance our financial flexibility and benefit the development and expansion of the Group’s business. Since listing, while adhering to the Group’s proven business model, we have also been actively expanding our business scope and exploring opportunities to cooperate and gain support from partners across various sectors. For example, we have increased our investment in logistics and warehousing, as well as developed the O2O commercial model. The facilities from Harbin Bank will strengthen the Group’s flexibility in financing and strengthen our cash flow support to realise our full development potential. Looking ahead, we will continue to capture the opportunities and prudently and reasonably utilise capital to open a new chapter in the commercial real estate market.”

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Wuzhou International Holding Limited

Starting in Wuxi, Jiangsu Province in 2004, Wuzhou International is a developer and operator of trade logistics centres and multi-functional commercial complexes with 35 projects covering ten provinces and cities across China. The Group's "Wuzhou International" brand was named "2013 Chinese commercial real estate brand value Top 10", by Development Research Center of the State Council. As at the end of 2013, Wuzhou International is No. 1 in the no. of trade logistics center, No. 1 in the no. of partial completed and trade logistics center in operation, and No. 1 in the coverage of provinces and cities, according to Savills.

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