[Immediate Release]



# Wuzhou International Signs Cooperation Framework Agreement with GLP China

## Develops Logistics and Storage Business Strong Collaboration Creates Synergies

(Hong Kong, 12 June 2014) Wuzhou International Holdings Limited ("Wuzhou International," together with its subsidiaries the "Group," stock code: 01369), a leading developer and operator of trade logistics centres and multi-functional commercial complexes in China, today announced that the Group has entered into a cooperation framework agreement with Global Logistic Properties Investment Management (China) Co., Ltd. ("GLP China") to a wide-ranging scope of cooperation including developing and operating commercial logistics parks.

Pursuant to the framework agreement, Wuzhou International plans to cooperate with GLP China in the following scope: i) joint investments to create logistics and storage platforms in close proximity to the sites of the Group's developed projects or projects to be developed in the future which could create synergistic benefits to both parties; ii) utilising GLP China's existing logistics storage facility network and logistic customer resources to provide Wuzhou International's commercial logistics parks with ancillary logistics facilities and introduce logistics storage partners; iii) create synergies to extend Wuzhou International's existing business chain and accelerate the upgrade of its commercial and trading platform; and iv) seize potential cooperating opportunities in the areas of O2O, distribution system and supply chain finance, in order to provide all-around value-added services to the commercial logistics parks of Wuzhou International.

## Mr. SHU Cecheng, Executive Director and Chairman of Wuzhou International said,

"The cooperation with GLP China is the optimal combination of commercial property together with logistics and storage. We are strong in the development and operation of commercial and trading markets, while GLP China owns an extensive network of dedicated logistics facilities, as well as offering outstanding capabilities in the development, construction and operation of logistics parks. The resources of both parties can create synergies to extend our existing business chain and accelerate the upgrade of its commercial and trading platform thus complementing our current strengths. A strong presence in the E-commerce and logistics business is our long-term development goal. Capitalising on our strong momentum, we hope to use the e-commerce and logistic platform to consolidate our business advantages, and combine the strategies, systems and industry chain to achieve integrated and comprehensive development."

#### **Wuzhou International Holding Limited**

Starting in Wuxi, Jiangsu Province in 2004, Wuzhou International is a developer and operator of trade logistics centres and multi-functional commercial complexes with 35 projects covering ten provinces and cities across China. The Group's "Wuzhou International" brand was named "2013 Chinese commercial real estate brand value Top 10", by Development Research Center of the State Council. As at the end of 2013, Wuzhou International is No. 1 in the no. of trade logistics center, No. 1 in the no. of partial completed and trade logistics center in operation, and No. 1 in the coverage of provinces and cities, according to Savills.

#### Global Logistic Properties Investment Management (China) Co., Ltd.

GLP China is one of the group companies of Global Logistic Properties Limited, a company listed in the Singapore Stock Exchange and a leading provider of modern logistics facilities, with particular focus in its warehousing expertise. It has a market-leading position in China, Japan and Brazil. GLP China owns and manages 148 logistics parks spread across 34 cities in China, forming an efficient logistics network with properties strategically located in key logistics hubs, industrial zones and urban distribution centres. Their presence in China covers eastern, southern and mid-western cities.

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