



Ceremony Marking the Founding of Hong Kong Taishun Association and the Establishment of the Taishun Merchants Joint Industry Fund (泰商聯合產業基金) Successfully Held

(Hong Kong, 18 August 2014) The ceremony marking the founding of the Hong Kong Taishun Association and the establishment of the Taishun Merchants Joint Industry Fund (泰商聯合產業基金) has been successfully held at the Regal Kowloon Hotel, Hong Kong this afternoon.

Taishun County is located in the southwestern part of Wenzhou City in Zhejiang Province. This small county with a population of only 360,000 citizens has the highest per-capita concentration of commercial property developers and entrepreneurs in China. Today, the Hong Kong Taishun Association jointly established by Wuzhou International Group Limited and the Ganglong Group has been officially founded with the strong support from the County Government of Taishun, the Hong Kong Wenzhou Association and various organizations across society. Mr. Shu Cecheng, Executive Director and Chairman of Wuzhou International, has been appointed as the founding chairman of the Association.

Mr. Zhang Hongguo, Taishun County Communist Party Secretary, said, “While they may be living overseas, Taishun natives are still sentimentally attached to their original home and have an affection for the people who call Taishun home. For Taishun merchants, the mutual affection of industry peers is a form of soft power attracting each other. We hope that the establishment of the Hong Kong Taishun Association can project the influence of Taishun merchants in Hong Kong as well as internationally.”

In addition, Wuzhou International, Ganglong Group, China Goalshine Foundation Group, the Hong Kong China Fund and state-owned enterprises under the Taishun County Government have established the Taishun Merchants Joint Industry Fund – Tailian Capital (泰商聯合產業基金—泰聯資本) to integrate the resources of Taishun’s entrepreneurs, access international capital, and promote the sustainable and healthy development of enterprises established by Taishun businessmen across the country. Other objectives of the Taishun Merchants Joint Industry Fund are to become a leading specialized businessman association, provide greater scope for development of Taishun businessmen and enhance their brand influence across the whole country. The Fund has raised RMB3 billion in proceeds during its first phase of development, which will be used to provide full capital support to companies founded by entrepreneurs from Taishun in overseas markets and improve the comprehensive strength of their businesses.

Mr. SHU Cecheng, Executive Director and Chairman of Wuzhou International, said, “I am honoured to be appointed as the founding Chairman of the Hong Kong Taishun Association and share this historical moment with you. Wuzhou International founded by myself has achieved outstanding results in the past decade highlighted by its listing on the Stock Exchange of Hong Kong. All of these achievements have been helped by the strong support from our Taishun compatriots and various sectors of the society. Looking ahead, we will continue to develop our business in scopes of scale and strength and open a new chapter for the development of Taishun entrepreneurs and businessmen.”

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The Hong Kong Taishun Association is officially established. From left: Mr. Shu Cecheng, Chairman of the Board of Wuzhou International Group; Mr. Wong Chat Chor, Chairman of the Hong Kong Wenzhou Association; Mr. Zhang Hongguo, Taishun County Communist Party Secretary; Mr. Chen Chengshou, Chairman of Xinming Group; and Mr. Luo Yulong, Secretary of the China General Chamber of Commerce.



The Taishun Merchants Joint Industry Fund (泰商聯合產業基金) is officially established. From left: Mr. Liu Xuezhong, Chairman of the Board of the Hong Kong China Fund; Mr. Shu Cecheng, Chairman of the Board of Wuzhou International; Mr. Huang Zhiwei, former Chairman of the Bank of Jiangsu and State Council Special Allowance Expert; Mr. Zhang Hongguo, Taishun County Communist Party Secretary; Mr. Cai Zhiyuan, Chairman of the Board of Ganglong Group; Ms. Catleigh Hung, Chairman of the Board of Lucky Good Holdings Limited; and Mr. Liu Guoneng from China Goalshine Foundation Group (Hong Kong) Holding Co., Limited.

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