



Wuzhou International Chairman Mr. Shu Cecheng Honoured as "Ernst & Young Entrepreneur Of The Year 2014"

(Hong Kong, 17 November 2014) Winners of the "Ernst & Young Entrepreneur Of The Year (China)" held by Ernst & Young annually have been announced on 14 November. Mr. Shu Cecheng, Chairman of **Wuzhou International Holdings Limited** ("Wuzhou International" or together with its subsidiaries, the "Group," stock code: 01369), a leading developer and operator of integrated merchandising and logistics platforms in China, has garnered the "Ernst & Young Entrepreneur Of The Year 2014" (China).

The "Ernst & Young Entrepreneur Of The Year" is regarded by many as one of the most prestigious international business awards in the world. Initiated in the US in 1986, the award programme has grown to more than 140 cities spanning more than 50 countries. It recognises the contribution of entrepreneurs with vision, leadership and achievement across different industries. Awards have been presented to hundreds of the world's most successful and innovative entrepreneurs over the years.

Held in China for the first time in 2006, the "Ernst & Young Entrepreneur Of The Year" honours bold entrepreneurs with acumen in Mainland China, Hong Kong and Macau who have achieved success by harnessing capabilities to tap opportunities, and recognises the benefits brought by the entrepreneurs and their innovative spirit to the economy of China, Hong Kong and Macau. Mr. Shu Cecheng winning of this award has also reflected the outstanding performance of his Group, Wuzhou International, in the areas of integrated operations, profitability, growth potential, operating results and innovative capability.

Wuzhou International was established by Shu Cecheng in 2004. Under his leadership, the Group has become one of the largest developers and operators of trade logistics industrial parks in China, with business covering 11

provinces in eastern, northern, northeastern, southwestern and central China as well as the central plains region. The Group has developed 36 projects and owns a tenant network comprising more than 77,000 small-to-medium sized shops. As at October 2014, Wuzhou International recorded accumulated contract sales of RMB5.19 billion for a total contract sales area of 768,000 square metres, a growth of 28.4% and 40.5% respectively. Currently, the Group has a land bank of more than 8.06 million square metres.

Mr. SHU Cecheng, Executive Director and Chairman of Wuzhou International said, "I am honoured and humbled to be named the "Ernst & Young Entrepreneur Of The Year." The accolade not only encourages me, but also indicates high recognition of the Group from the capital markets and professional institutions. In the future, the Group will continue to develop trading and logistics projects as we strive to become a leading developer and operator of integrated merchandising and logistics platforms in China which are focused on serving the country's proliferating SMEs."

-End-

Wuzhou International Holding Limited

Starting in Wuxi, Jiangsu Province in 2004, Wuzhou International is a developer and operator of trade logistics centres and multi-functional commercial complexes with 36 projects covering ten provinces and cities across China. The Group's "Wuzhou International" brand was named "2013 Chinese commercial real estate brand value Top 10", by Development Research Centre of the State Council. As at the end of 2013, Wuzhou International is No. 1 in the no. of trade logistics centre, No. 1 in the no. of partial completed and trade logistics centre in operation, and No. 1 in the coverage of provinces and cities, according to Savills.

Media Enquiries

Strategic Financial Relations (China) Limited

Ms. Anita Cheung Tel: (852) 2864 4827 Email: anita.cheung@sprg.com.hk
Ms. Serine Li Tel: (852) 2864 4835 Email: serine.li@sprg.com.hk
Ms. Ada Leung Tel: (852) 2114 4967 Email: ada.leung@sprg.com.hk