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XINGDA

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XINGDA INTERNATIONAL HOLDINGS LIMITED

興達國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1899)

**VOLUNTARY ANNOUNCEMENT
PROPOSED SPIN-OFF OF THE TIRE-RELATED BUSINESS
OF THE GROUP**

This announcement is made by Xingda International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 21 August 2020 and 18 November 2020 respectively. The board of directors of the Company (the “**Board**”) wishes to update shareholders and potential investors of the Company that a proposal has been submitted to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pursuant to Practice Note 15 (“**PN15**”) to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) on 20 November 2020 in relation to the proposed spin-off and separate listing of the tire-related business which is operated mainly by the Company’s non-wholly owned subsidiary, 江蘇興達鋼簾線股份有限公司 (Jiangsu Xingda Steel Tyre Cord Co. Ltd.*) (“**Jiangsu Xingda**”), by way of A shares listing on a stock exchange in the People’s Republic of China (the “**PRC**”) (the “**Proposed Spin-off**”). For this purpose, the Group is currently undertaking a group reorganisation to effect a suitable shareholding structure for the Proposed Spin-off.

As at the date of this announcement, the proposal in relation to the Proposed Spin-off is under consideration by the Stock Exchange, and no listing application has been submitted to any relevant regulatory authorities in the PRC. Further announcement(s) will be made by the Company along with the progress of the Proposed Spin-off as and when appropriate in compliance with the Listing Rules.

Shareholders and potential investors of the Company should be aware that the Proposed Spin-off is subject to, among others, the approvals from the relevant regulatory authorities in Hong Kong (including the Stock Exchange) and in the PRC and the Proposed Spin-off may or may not proceed. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
XINGDA INTERNATIONAL HOLDINGS LIMITED
Liu Jinlan
Chairman

Shanghai, the PRC, 20 November 2020

As at the date of this announcement, the executive Directors are Mr. LIU Jinlan, Mr. LIU Xiang, Mr. TAO Jinxiang and Mr. ZHANG Yuxiao and the independent non-executive Directors are Mr. KOO Fook Sun, Louis, Mr. William John SHARP and Ms. XU Chunhua.

** for identification purposes only.*