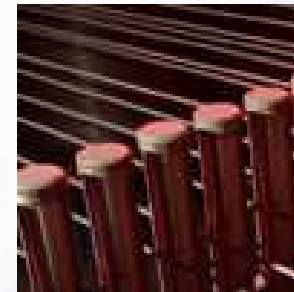
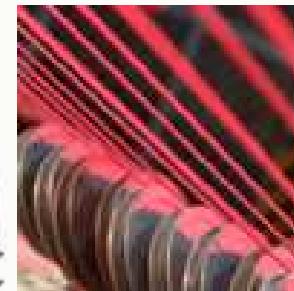
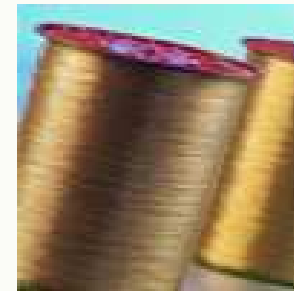


XINGDA INTERNATIONAL HOLDINGS LIMITED
興達國際控股有限公司
(HKEx stock code: 1899)

2010 Interim Results Corporate Presentation



Disclaimer

The materials included herein are qualified in their entirety by and should be read in conjunction with, the more detailed information, risk factors and financial statements, including the notes thereto, contained in the prospectus dated 8 December 2006, the subsequent annual reports for the year ended 31 December and the interim reports for the six months ended 30 June of Xingda International Holdings Limited (the "Company").

They are summaries in nature and do not purport to be a complete description of the Company, its business, operations, financial position, results or prospects.

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Agenda

- ❖ **Financial Review**
- ❖ **Business Overview**
- ❖ **Outlook & Strategies**



Financial Review

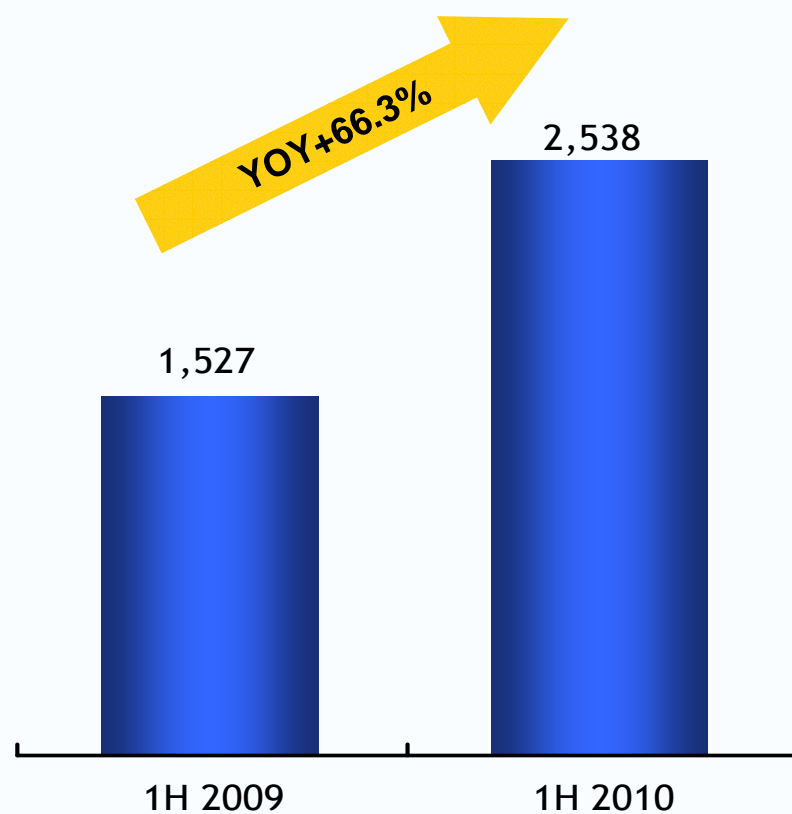
Financial Highlights

<i>RMB'million</i>	For the six months ended 30 June		Growth
	2009	2010	
Revenue	1,527	2,538	+66.3%
Gross profit	385	815	+111.7%
Gross profit margin	25.2%	32.1%	+6.9pts
EBITDA	462	954	+106.5%
EBITDA margin	30.3%	37.6%	+7.3pts
Profit attributable to owners of the Company	201	477	+137.4%
Basic EPS (<i>RMB fen</i>)	14.49	34.38	+137.3%
Diluted EPS (<i>RMB fen</i>)	14.40	34.38	+138.8%
Profit attributable to owners of the Company BEFORE CB adjustment	202	477	+136.1%

Financial Highlights - Remarkable Growth

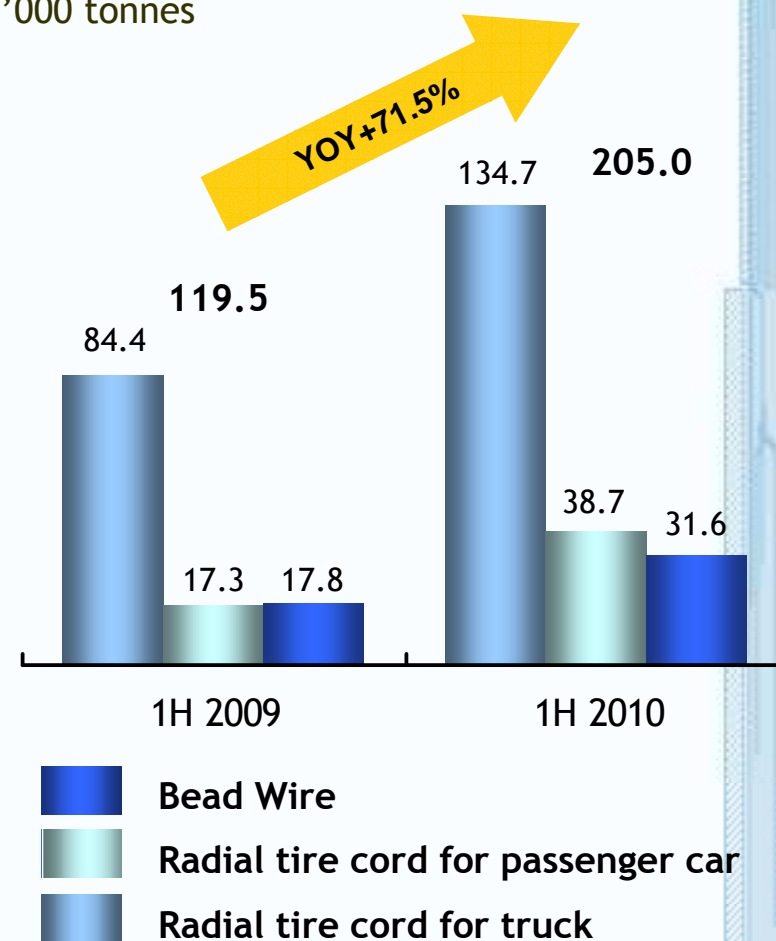
Revenue

RMB' million



Sales Volume by Products

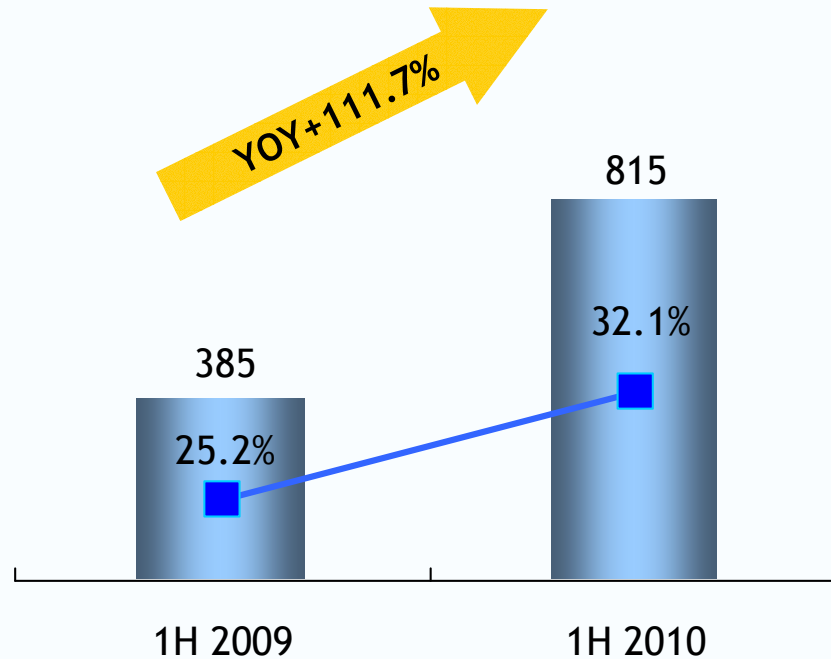
'000 tonnes



Financial Highlights - *Strong Pricing Power Delivers Margin Expansion*

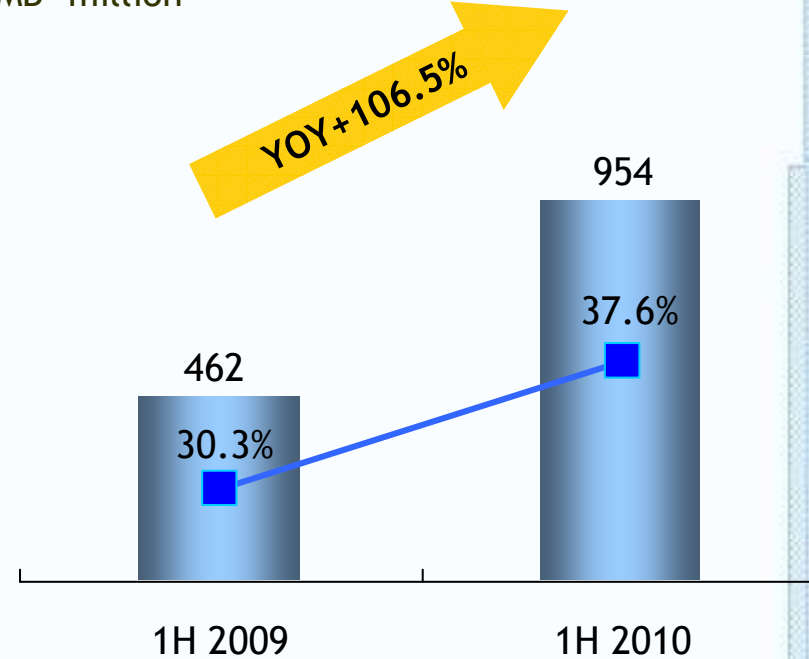
Gross Profit

RMB' million



EBITDA

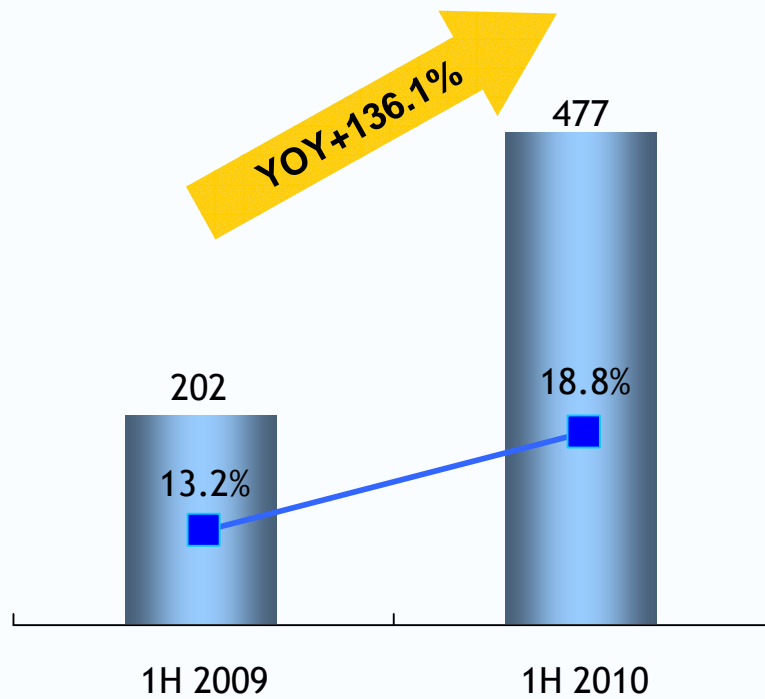
RMB' million



Financial Highlights - Accelerating EPS Growth Enhances Shareholder Value

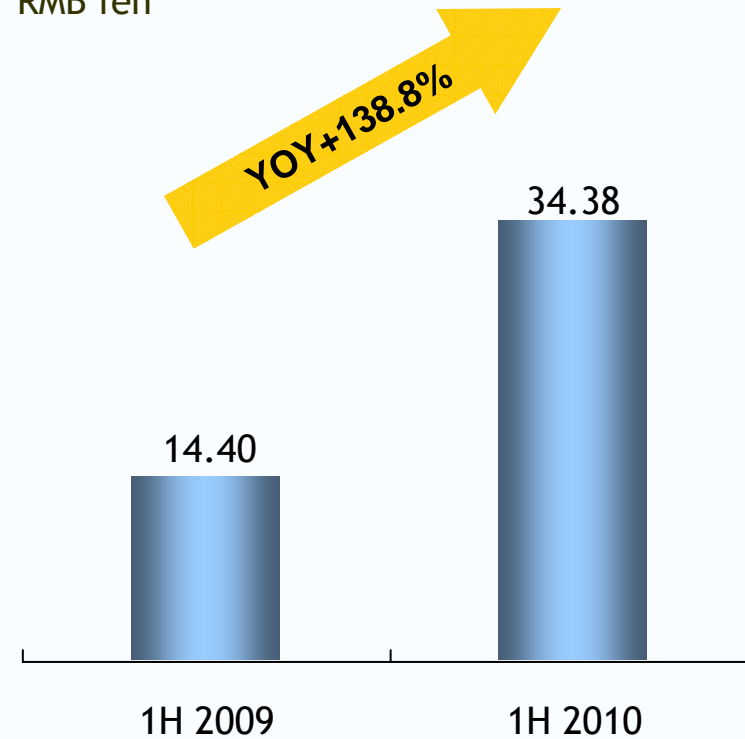
Net Profit (Adjusted)*

RMB' million



Diluted EPS

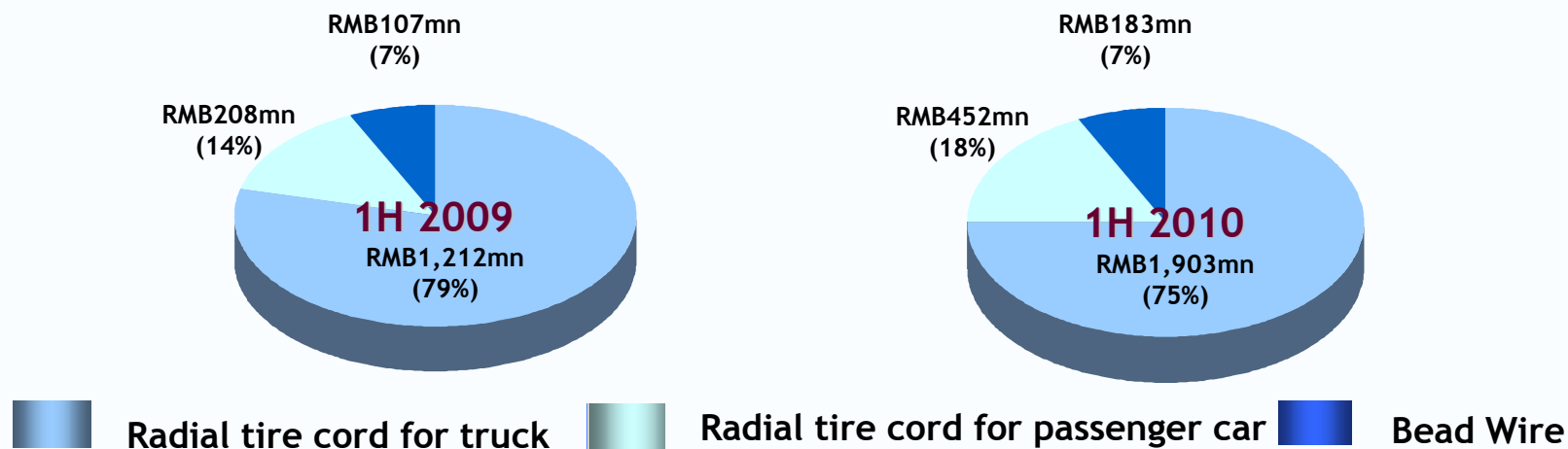
RMB fen



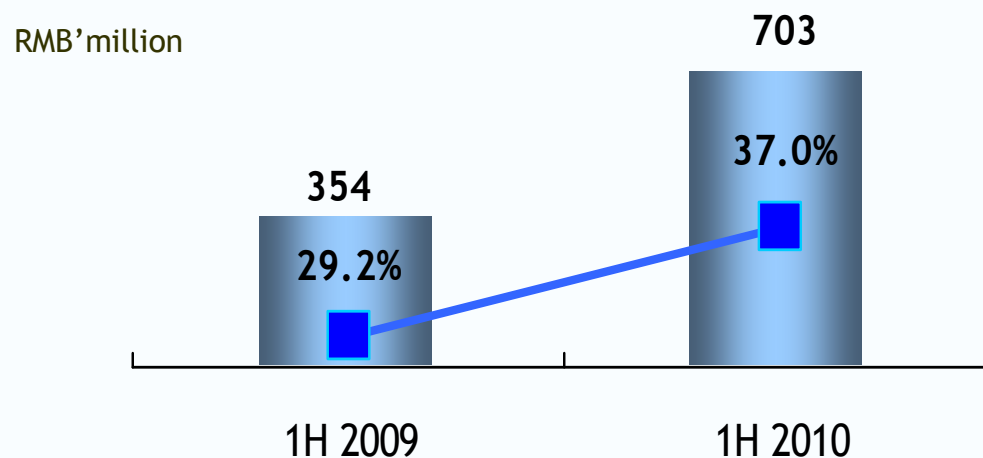
*Notes: Net Profit (Adjusted) is defined as net profit for the period before loss on fair value adjustment on the convertible bonds

Financial Highlights - Expanding Truck Cord Margin with Continuous Growth Boosted up Xingda's Earnings

Revenue by product



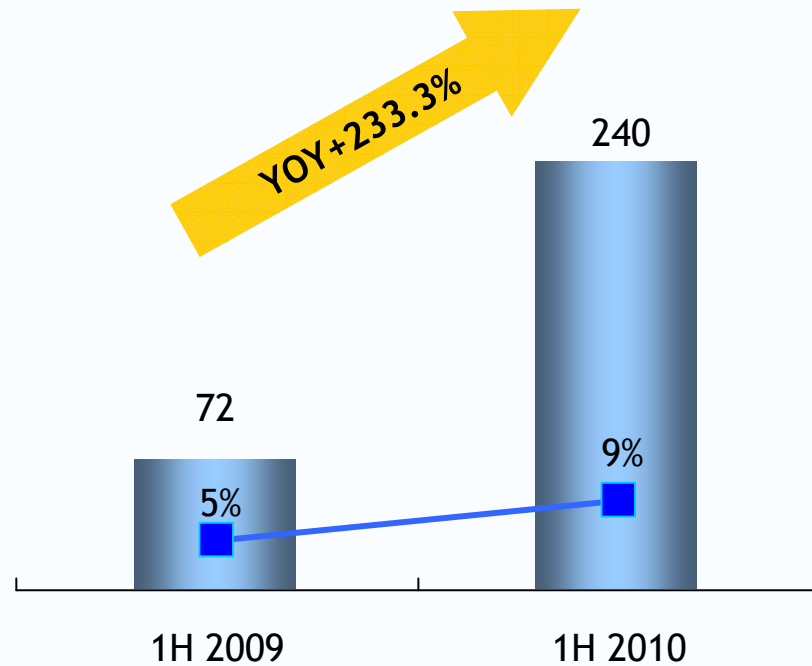
GP for truck tire cords



Financial Highlights - Robust Growth in Export Sales Demonstrated Xingda's Competitiveness and Potential

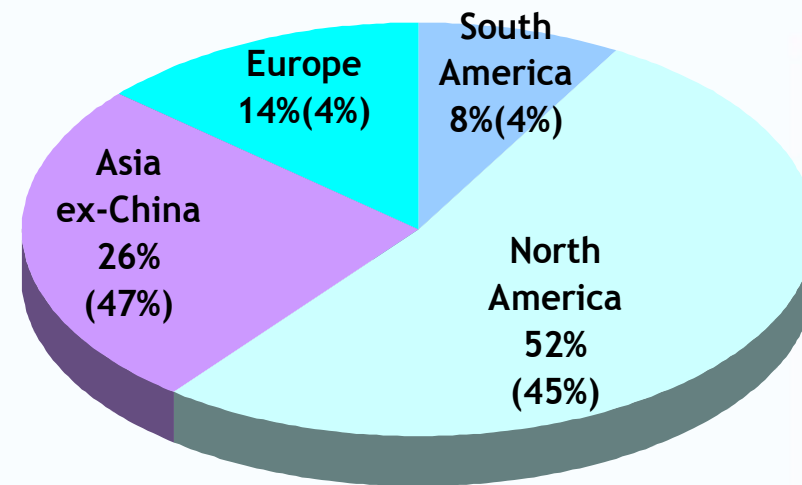
Export Sales

RMB' million



Export Sales by Locations

1H 2010



*Percentage in brackets denotes 1H 2009 data



Key Ratios

	As at 31 Dec 09	As at 30 Jun 10
Current Ratio (times)	1.5	1.8
Debtors' turnover days	92	91
Stock turnover days	59	72
Creditors' turnover days	52	29
Gearing Ratio (%)	24.9%	22.3%
Net Debts to Equity Ratio (%)	34.4%	33.9%
Interest Coverage (times)	17.0	29.9

Capacity & Utilization

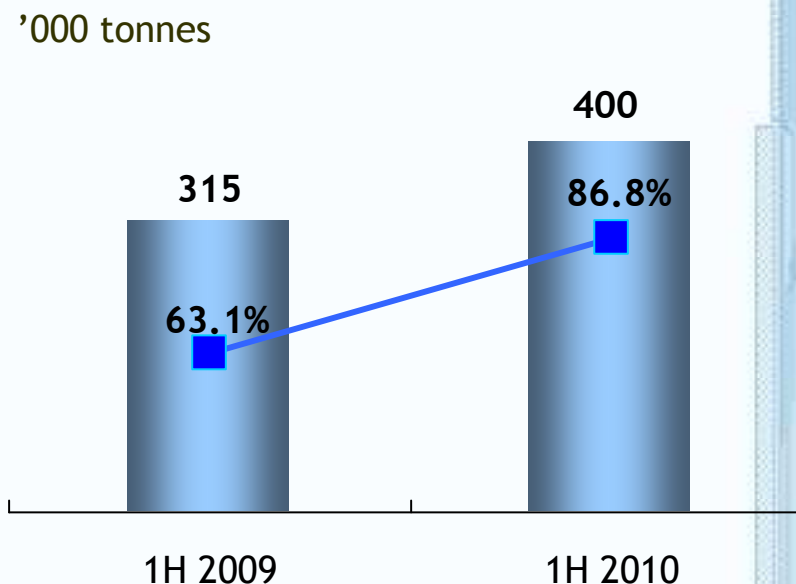
❖ Production capacity

- ❖ Radial tire cords increased 27.0% YOY to 400,000 tonnes
- ❖ Bead wires increased 10.6% YOY to 73,000 tonnes

❖ Construction of No. 9 Factory to meet market demand

- ❖ Design capacity 280,000 tonnes
- ❖ Deliver in several phases adding capacity of about 90,000 tonnes per year
- ❖ The first phase has been completed and commenced operation
- ❖ Total capacity for radial tire cord will exceed 550,000 tonnes in 2012

Radial tire cords capacity & utilization rate





Business Overview

Business Highlights

- ❖ Maintain the leadership in China
- ❖ Strong growth in radial tire cords
- ❖ Revenue increased 66.3% to RMB2,538mn (1H2009: RMB1,527mn)
- ❖ Tremendous export growth caused by key customers (Triple 1H2009)
- ❖ Overall utilisation rate increased to 86.2% (1H2009:61.4%) leads to margin expansion
- ❖ Gain RMB186.3mn from disposal of listed securities
- ❖ Completion of first phase of No.9 factory in 1H2010
- ❖ Launching sawing wire as future earnings booster



Our Competitive Advantages

- ❖ Solid position in 1st tier tire cord manufacturer in China with growing overseas market share
- ❖ 1st tier player enjoy premium pricing in China
- ❖ Stable oligopoly situation in China due to high entry barriers
- ❖ Managed to adjust average selling price to ease cost pressure
- ❖ Advanced facilities and knowhow allowed the Group to offer a wide range of products and horizontal expansion to higher margin products



Outlook & Strategies

Sustainable Growth

❖ China Market

- ❖ China's infrastructure projects
- ❖ Revival of domestic freight volume
- ❖ Automobile subsidy program spurred automobile demand in China
- ❖ Fastened radialisation rate
- ❖ Accelerated migration of overseas tire production base to China

Sustainable Growth

❖ Overseas Market

- ❖ Recovering overseas economy
- ❖ Competitive cost structure with excellence quality enhance competitiveness
- ❖ Strengthening strategic relations with various global tire manufacturers
- ❖ Fast penetration is foreseeable

Future Strategies

- ❖ China market as core focus
- ❖ Step up its efforts to expand its presence overseas
- ❖ Rational and flexible CAPEX plan driven by market demand and China's macro economy
- ❖ Sawing wire as a new earnings driver



Open Forum

