FORM OF SHARE BUYBACK REPORT TO THE STOCK EXCHANGE OF HONG KONG LIMITED ("THE EXCHANGE")

FORM G

To: The Head of the Listing Division The Listing Division The Stock Exchange of Hong Kong Limited

Date: November 3, 2008

Dear Sir,

Name of Company: Xtep International Holdings Limited (the "Company") (Stock Code: 1368)

Description of Securities: Ordinary share(s) of HK\$0.10 each in the share capital of the Company

A. <u>Purchase Report</u>

We hereby report the following purchases by our company of the above securities.

Trading Day/Date November 3, 2008		Number of Securities <u>Purchased</u> 1,027,500		HKD	HKD	HKD	
			Method of <u>Purchase*</u> On the Exchange	Highest Price <u>Paid \$</u> 1.05	Lowest Price Paid \$ 0.99	Total <u>Paid \$</u> 1,063,115.00	
	Total	1,027,500				1,063,115.00	
*		Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.					
B. <u>Additional Information for company's whose primary listing is on the Exchange</u>							
	1.Number of such securities purchased on the Exchange in the year to date (since ordinary resolution)(a) 5,027,500					5,027,500	
		% of issued share capital at time ordinary resolution passed acquired on the Exchange since date of resolution					
	((a) x 10 2,20	00)		0.2285	

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the listing rules of the Exchange entitled "Rules Governing the Listing of Securities" and that there have been no material changes to the particulars contained in the Explanatory Statement dated <u>May 7, 2008</u>, which has been filed with the Exchange. We also confirm that any purchases set out in A above which were

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made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Yours faithfully

Signed

Name: Ho Yui Pok, Eleutherius Secretary for and on behalf of Xtep International Holdings Limited